



POWERED BY  
PURPOSE,  
PROPELLED BY  
COMMUNITY

ANNUAL REPORT

2024



This report shares Yayasan JCorp's 2024 journey to uplift lives and nurture potential within our communities. As Johor Corporation's social impact catalyst, we cultivate enduring partnerships that empower communities and drive purposeful transformation. Our aspiration for the year was clear: to move beyond initiatives and actively shape a better future across the pillars of: Education; Arts, Culture and Heritage; Environment; and Community Well-Being. Our aim was to cultivate a sustainable economy, preserve our heritage, nurture the environment, and empower the underserved, all while growing together with our valued stakeholders.



# INSIDE THIS REPORT



## POWERED BY PURPOSE, PROPELLED BY COMMUNITY

A powerful and memorable theme that celebrates the comprehensive coverage and rising impact of Yayasan JCorp in empowering its people. This is symbolised as a collection of smaller coloured circles, which represent individual efforts across 4 segments, merging together as a greater gradient splash to realise a wider range of stakeholder aspirations.

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# CREATING GREATER IMPACT

## Yayasan JCorp's Transformation Journey 2024-2028

Yayasan JCorp is elevating our service to communities nationwide as we embark on our transformation process mapped out by our Strategic Planning 2024- 2028. In the next level of growth, the Foundation is committing our efforts and resources into improving the quality of life of communities. This is by ensuring that we play our role as an effective system integrator between Johor Corporation (JCorp), its Group of Companies and all external parties who share our goals in contributing to people and the planet.

Our transformation places five effective strategies in place as we strengthen the areas of funding, brand positioning, competencies, programme and processes improvements, and digitalisation. With a robust structure that is aligned with Environment, Social and Governance (ESG) principles and the United Nations Sustainable Development Goals (UNSDGs), we are confident that our strategies will enhance our four key areas of Education; Arts, Culture and Heritage; Environment; and Community Well-Being.

As we continue to engage the community, we advocate our aspirations for each of our key areas, which is to develop good citizens, preserve our heritage, care for the environment and nature, and uplift the underprivileged. We believe in growing together with our stakeholders to create greater and enduring impacts for all.

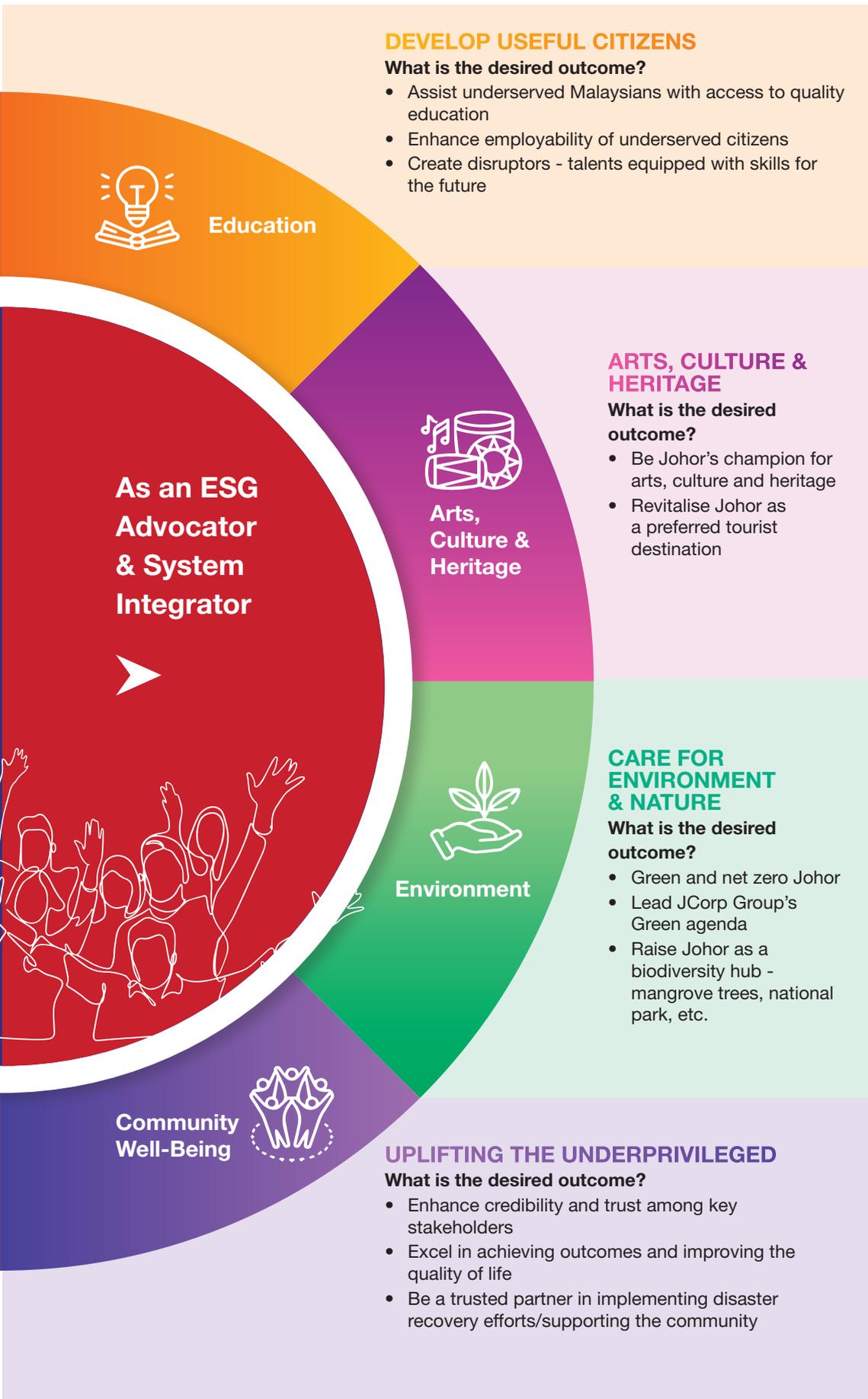
**Vision:**

**A leading institution that provides a platform to improve the quality of life and socio-economic well-being of people from all walks of life**

**Role:**

**Yayasan JCorp, the Corporate Social Responsibility arm of Johor Corporation, plays a significant role in creating a greater and more widely recognised impact both locally and internationally**





## Yayasan JCorp's Transformation

### Enablers:



**Sustainable Funding**



**Strong Brand**



**Increased Competencies**



**Processes & Governance**



**Improved Culture**



**Digitalisation & Data Analytics**



**Strategic Partnerships**

# CREATING GREATER IMPACT



Total allocation of  
**RM 1.25 million**  
in education initiatives

**8** programmes implemented with participation  
of more than **5,540** students from  
**1,538** schools and universities

**63** teachers trained

For more information regarding our contribution to Education, please refer to our Focus Area - Education on pages 14 to 31.

EDUCATION



**RM 1.1 million**  
designated for welfare, health, disaster  
relief and projects

Held **5** mental health workshops

**3,525**  
individual lives touched

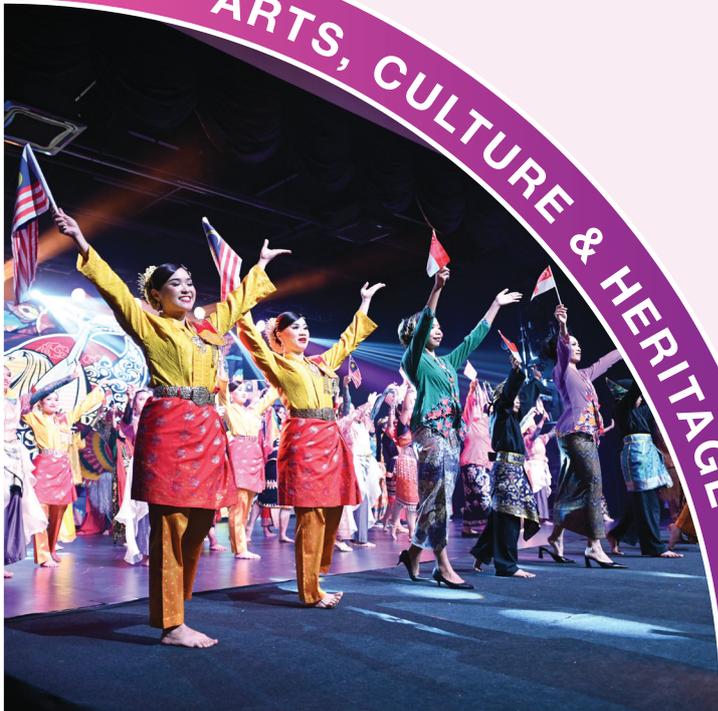
For more information regarding our contribution to Community Well-Being, please refer to our Focus Area - Community Well-Being on pages 62 to 87.

COMMUNITY WELL-BEING





ARTS, CULTURE & HERITAGE



**RM900,000**  
allocated for events

**6**  
completed  
programmes

**408** local artists and  
entrepreneurs

**6,350**  
visitors involved in  
events

**RM87,400**  
income generated for  
local artist

*For more information regarding our contribution to Arts, Culture and Heritage, please refer to our Focus Area - Arts, Culture and Heritage on pages 32 to 45.*



ENVIRONMENT



**RM1 million**  
allocated for environmental  
initiatives

Collected more than  
**8,137 kg**  
waste from  
clean-up activities

Engaged **1,061**  
participants in our activities

**1,070**  
trees planted

Achieved **Recycling  
Facility Initiative  
Award** from SWCorp  
Malaysia

*For more information regarding our contribution to the Environment, please refer to our Focus Area - Environment on pages 46 to 61.*

# CORPORATE INFORMATION

## Company Name

Yayasan Johor Corporation

## Place and Date of Incorporation

Malaysia, 9 June 1997

## Company Registration Number

199701018871 (434368-M)

## Operational Address

Level 18, Menara KOMTAR  
80888 Ibrahim International Business District  
Johor Darul Ta'zim

## Company Auditor

AL JAFREE SALIHIN KUZAIMI PLT  
201506002872 (LLP0006652-LCA) & AF 1522  
No. 555, Jalan Samudra Utara 1  
Taman Samudra  
68100 Batu Caves  
Selangor Darul Ehsan





# YAYASAN JCORP'S EMPLOYEES

From left to right:

- **Shahrazali Sahlan**  
Deputy Manager
- **Muhamad Sharif Mohd Abdul Latif**  
Senior Executive
- **Maziana Mohd Rasul**  
Executive
- **Mohammad Syfiq Miskon**  
Senior Executive
- **Muhammad Munir Mazlan**  
Executive
- **Norashikin Khamsani**  
Deputy Manager
- **Zaidatul Zurita Abdul Rahman**  
Chief Executive Officer



From left to right:

▶ **Nora Ismail**  
Executive

▶ **Wan Su Ali**  
General Manager

▶ **Rosita Md Ali**  
Manager

▶ **Hazirah Ab Rahim**  
Executive

▶ **Sharifah Hasyimah Syed Mohd Nazar**  
Executive

▶ **Ruziana Hussin**  
Senior Executive

▶ **Nur Athirah Rosli**  
Senior Executive

▶ **Siti Nadzirah Hadani**  
Senior Executive



# CHAIRMAN'S MESSAGE

## FORGING A RESILIENT AND PROSPEROUS FUTURE

In a world marked by rapid economic shifts and evolving global dynamics, Johor stands at a pivotal juncture. As we navigate the complexities of the present, Yayasan JCorp remains steadfast in its commitment to building a resilient and prosperous future for all Malaysians, especially Bangsa Johor; in alignment with the state's ambitious Maju Johor 2030 vision and the nation's broader aspirations.



**ROZAINI MOHD SANI**  
Chairman, Yayasan JCorp



Scan to View  
Chairman Video



The current economic landscape, both globally and within Malaysia, demands a proactive and adaptive approach. We acknowledge the challenges and opportunities presented by technological advancements, evolving industries, and the imperative for sustainable development. Johor is strategically positioned to become a key player in Southeast Asia's growth trajectory. Yayasan JCorp, as a system integrator, intends to play a crucial role in ensuring that this potential is realised inclusively and sustainably.

Our focus is on empowering Malaysians to thrive in this dynamic environment. This means fostering human capital development through strategic initiatives that enhance skills, employability, and innovation, reflecting the state's emphasis on TVET and a knowledge-driven economy. We are committed to ensuring that no one is left behind, particularly vulnerable communities, by providing access to quality education, economic opportunities, and essential resources.

Furthermore, we recognise the paramount importance of preserving and celebrating Johor's rich cultural heritage. In an era of rapid globalisation, maintaining our unique identity is essential. We will continue to champion initiatives that safeguard our traditions, empower local artists and artisans, and promote cultural exchange, ensuring that our heritage remains a vibrant part of our future.

Aligning with JCorp's overarching aspirations, we are dedicated to driving sustainable development and environmental stewardship. We will continue to support initiatives that promote conservation, and foster a culture of sustainability among future generations.

Drawing inspiration from the principles of collaboration and impact, we understand the power of collective action. Yayasan JCorp will continue to strengthen partnerships with government agencies, private sector entities, and community organisations to maximise our impact and ensure that our efforts are aligned with the needs of our people.

In essence, our mission is to ensure that future generations are not only equipped to navigate the challenges of the future but also empowered to shape it. This means building a society that is prosperous, inclusive, and culturally vibrant, where every individual has the opportunity to reach their full potential.

We move forward with a renewed sense of purpose, guided to nurture and champion, or as defined in our purpose, to "Membela" the future of our nation.

Together, we will create a brighter, more sustainable future for Johor and beyond.

**Rozaini Mohd Sani**  
Chairman, Yayasan JCorp

# CEO's REFLECTION

## A YEAR OF PURPOSE, PROGRESS AND PARTNERSHIP

“In 2024, Yayasan JCorp embraced challenges as opportunities, achieving meaningful milestones that reflect our unwavering commitment to empowering individuals, uplifting communities, and contributing to Malaysia’s sustainable development. Guided by a vision of inclusivity and innovation, we focused on initiatives that not only address immediate needs but also sow the seeds for long-term growth and resilience.”



### EXPANDING EDUCATIONAL OUTREACH

Education is a cornerstone of progress, and one of the most powerful drivers of change is the way teachers teach. By transforming teaching methodologies, we are not only enriching classrooms but also shaping the future of entire generations. Our successful rollout of STEM workshops in Singapore, where we equipped 40 teachers with innovative teaching strategies, demonstrates the power of this approach. As we bring this initiative to Malaysia, we are not just fostering a passion for science, technology, engineering, and mathematics – we are shaping the way knowledge is delivered, ensuring a lasting impact on the next generation of innovators. Equally transformative was our Smart Farming Greenhouse initiative, supported by RM214,950 in funding. This project provided 120 students with hands-on tech-based agricultural training, showcasing the potential of sustainable, income-generating ventures.

Looking ahead, we are committed to harnessing the power of technology to make education more accessible and engaging. By adopting a data-driven approach, we will analyse student performance and needs to tailor content and interventions, ensuring every learner has the opportunity to thrive. Additionally, we will expand digital platforms, including online learning tools and virtual workshops, to bridge the gap for underserved and rural communities.



**ZAIDATUL ZURITA**

**ABDUL RAHMAN**

Chief Executive Officer



Scan to View  
CEO Video

## CELEBRATING ARTS AND CULTURE

In arts and culture, initiatives like Pentas Seni Johor and the Wonderful Art Nusantara exhibition shone a spotlight on the incredible talent within our nation, especially for *Bangsa Johor*. The Yayasan JCorp Art Gallery initiative was also launched in August 2024 within KPJ Bandar Dato' Onn Specialist Hospital, in collaboration with the Johor Art and Creative Design Association (SERUPA 2), to merge the therapeutic power of art with the hospital environment. Themed "Bridging Art and Care," the ongoing exhibition features 80 works by 20 local artists and aims to integrate the healing power of art into the healthcare environment, enhancing the hospital experience for patients, visitors, and staff alike. These platforms not only generated RM50,000 in income for local artists and artisans but also celebrated their creative expression, contributing to the growth of Malaysia's vibrant creative economy.

Through collaborations with local and international artists, we aim to preserve Johor's rich heritage while inspiring new audiences to appreciate the beauty of our traditions. Upcoming in 2025 will be an initiative to celebrate the craftsmanship of Tenun Johor to ensure the legacy lives on for future generations.

## CHAMPIONING ENVIRONMENTAL SUSTAINABILITY

Our commitment to environmental conservation continues to drive meaningful change. Over the past year, our river clean-up campaigns mobilised 400 dedicated volunteers, removing 875kg of waste and reinforcing community responsibility towards protecting our natural resources. To further promote sustainable waste practices, we launched a recycling hub at B5 Johor Street Market in the heart of Johor Bahru, providing a convenient platform for responsible waste disposal.



Beyond waste management, we are actively restoring and protecting vital ecosystems. As part of our efforts to enhance coastal resilience and support Johor Plantations Group's 1 Million Roots for the Future initiative, which aims to plant one million trees by 2033, we planted 1,000 mangrove trees at Pulau Tanjung Surat, Kota Tinggi. Our mangrove tree planting initiatives contribute to coastal resilience, enhance biodiversity, and mitigate climate change impacts. Through continuous community engagement and strategic partnerships, we strive to inspire lasting change and cultivate a culture of sustainability for generations to come.

## SUPPORTING AND EMPOWERING COMMUNITIES

In 2024, Yayasan JCorp remained steadfast in our mission to uplift vulnerable communities by addressing critical health and well-being challenges. Through the "Strong Minds, Strong Bonds" programme, held in partnership with KPJ Puteri Specialist Hospital and Cerebrum, we championed mental health awareness and provided caregivers of autistic children with essential knowledge and support. With a combination of forums and workshops, the initiative empowered participants with practical tools to navigate mental health challenges. Reaching over 80 attendees and more than 1,000 online viewers, it reinforced the importance of community-driven support systems.

Additionally, in collaboration with Yayasan Sultan Ibrahim Johor, we extended care to 290 patients at Hospital Sultanah Aminah, Johor Bahru including children, new mothers, and the elderly. To promote maternal and infant well-being,

we provided breastfeeding care packs, aligning with the Ministry of Health's baby-friendly hospital initiative. For the elderly, we distributed essential care kits to enhance their comfort and quality of life, reaffirming our commitment to holistic healthcare support.

Looking ahead, we are committed to scaling our impact by deepening community engagement and forging strategic partnerships. By continuously evolving our initiatives to address emerging societal needs, we aim to drive meaningful change, uplift lives, and contribute to a healthier, more resilient Malaysia.

## GRATITUDE AND COMMITMENT

None of these achievements would have been possible without the dedication of our team, the support of our stakeholders, and the trust of the communities we serve. I would like to extend my heartfelt gratitude to our stakeholders—government agencies, NGOs, and the private sector for their unwavering support and collaboration. To the incredible team at Yayasan JCorp, your passion and dedication inspire me daily. Together, we have made strides towards a better future, and together, we will continue to strive for excellence.

Thank you for believing in our mission and joining us on this journey. Let us move forward with humility, purpose, and a shared commitment to creating a brighter tomorrow for all.

With gratitude,

**Zaidatul Zurita Abdul Rahman**  
Chief Executive Officer



# FOCUS AREA: EDUCATION

## IMPROVING EDUCATIONAL OPPORTUNITIES AND OUTCOMES

Yayasan JCorp’s commitment to nurture the next generation of leaders, innovators, and changemakers contributes to the nation’s continued growth and development. We recognise that access to quality education is not universally available, and we are dedicated to bridging that gap, providing opportunities and resources to empower individuals and communities within the state of Johor to reach their full potential. By fostering a well-educated populace, we aim to strengthen the workforce, drive innovation, and enhance the overall quality of life, ultimately contributing to a more prosperous and competitive Malaysia and Johor.

The educational initiatives in 2024 demonstrate Yayasan JCorp’s commitment to empowering individuals through education. The foundation’s various programmes and collaborations have had a positive impact on students and communities in Johor. Yayasan JCorp is committed to continuing its efforts to improve educational opportunities and outcomes for individuals in the years to come.



▶ Reach: Schools throughout Johor's

**11** districts

▶ Total allocation:

**RM1.25 million**

▶ Educational Programmes Implemented:

**8**

**Impact**

▶ **5,540** Students Empowered

▶ **63** Teachers Trained

▶ **1,538** Schools Participated



In our pursuit of **EXCELLENCE**, we must continue to **BREAK NEW GROUND** and develop alternative models of **TEACHER EDUCATION** to meet the different needs of our **STAKEHOLDERS**.

**NIE VISION**  
Institute of Education  
the Future

**EMBRACING CHANGE**

**VALUING DIVERSITY**

**INTEGRITY**



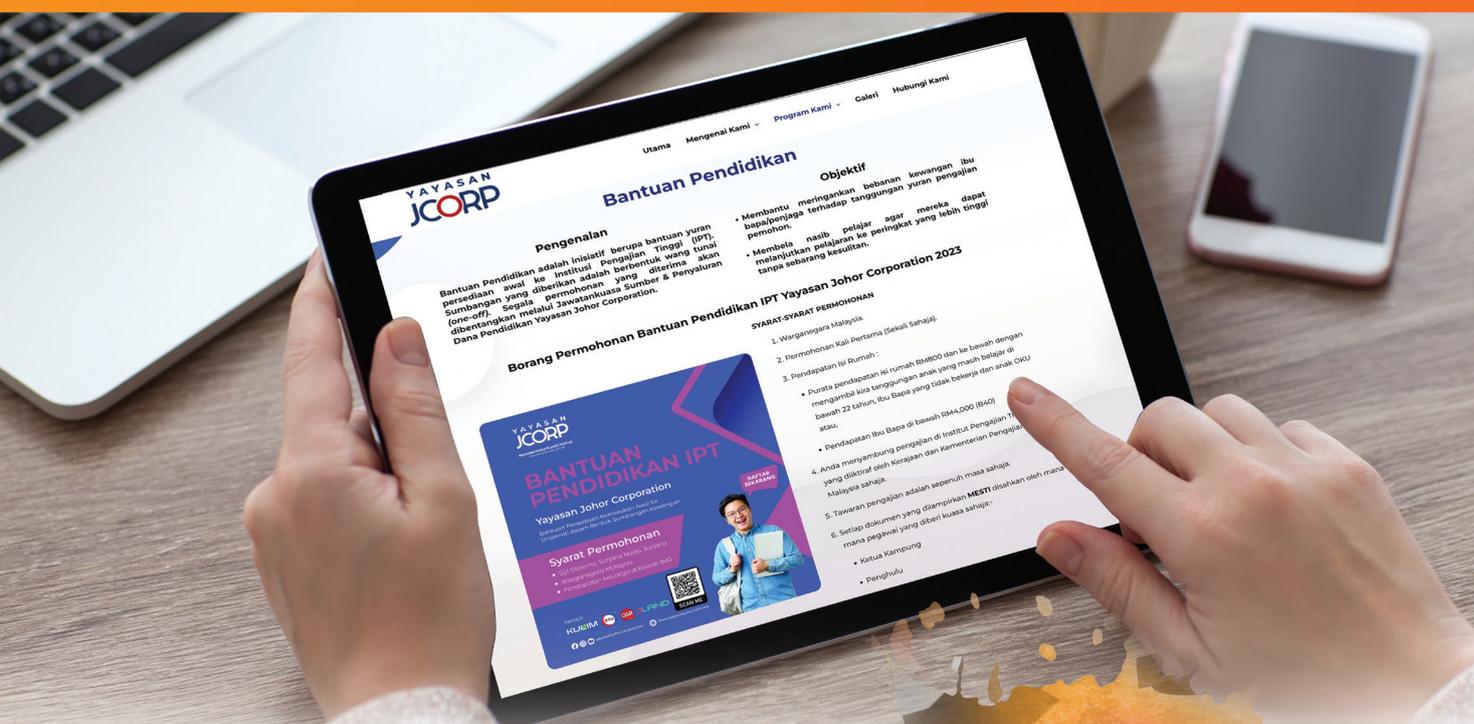
FOCUS AREA:  
EDUCATION



**INSPIRING FUTURES SINCE 2017:  
EMPOWERING B40 STUDENTS THROUGH  
HIGHER EDUCATION**

**“Inspired Futures is more than just a programme; it’s a movement to invest in a brighter future for Malaysia by ensuring that all students, regardless of their background, receive the chance to shine.”**

Since 2017, Yayasan JCorp has been dedicated to easing the financial strain on B40 families and students pursuing higher education, allowing students to focus on their studies without the constant worry of finances. Through targeted financial aid, the foundation empowers deserving individuals throughout Malaysia, ensuring equitable access to education and levelling the playing field for future success. This helps cultivate future leaders who will contribute to Malaysia’s growth and prosperity. To be eligible, students must be enrolled full-time, have a total household income of less than RM4,000, and a per-family-member income below RM800. The financial assistance provided is RM700 for Certificate and Diploma programmes, and RM1,000 for Bachelor’s and Master’s Degrees.



### Programme Objectives

- Alleviate financial burdens by providing financial aid to B40 families.
- Ensure students from underprivileged backgrounds have equal opportunities to pursue higher education.
- Invest in the education of B40 students to cultivate and support the development of future leaders.

### Programme Impact

- **1,600+** students supported since inception.
- Cumulatively, over the years, **RM966,689** has been dedicated to supporting the educational journeys of students from underprivileged backgrounds.
- **190** students empowered in 2024, with a total investment of **RM180,000**.

FOCUS AREA:  
EDUCATION

**ENHANCING POTENTIAL THROUGH TUITION**

**“Elevating education to empower communities, is our commitment to Johor’s youth.”**

Yayasan JCorp is dedicated to supporting the youth of Johor and improving student academic performance through various tuition initiatives since 2012. In 2024, Yayasan JCorp partnered with the Johor State Education Department (JPNJ) to deliver a final SPM acceleration programme. This initiative targeted 30 students each, from 23 schools across 11 districts in Johor, all requiring observation by JPNJ. The programme utilised the “Bridging B1: Southern Stellar” module, developed in 2023 by Yayasan JCorp and JPNJ with input from expert English language teachers in Johor. Teachers from the participating schools received training on the module, which they then implemented during regular classes and the acceleration programme.





### Programme Objectives

- Improve English proficiency among students struggling in the subject.
- Reduce the number of students failing the English SPM exam in Johor.

### Programme Impact

- English Tuition Project: **89.21%** pass rate achieved in the 2023 SPM English results.
- **690** students from 23 schools benefitted.
- **14,928** students have benefitted from Yayasan JCorp's tuition initiatives since 2012.

FOCUS AREA:  
EDUCATION

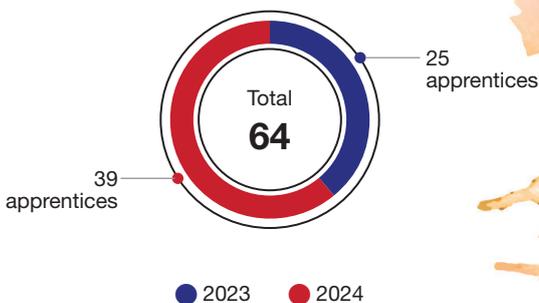
**UNLEASHING POTENTIAL  
THROUGH THE AKADEMI  
DALAM INDUSTRI (ADi)  
EXPERIENCE**

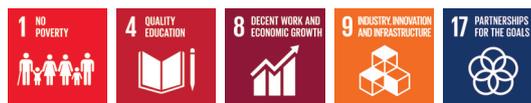
**“The immersive ADi experience bridges the gap between classroom learning and the demands of the modern workplace.”**

The ADi, formerly known as the SLDN programme, provides young people with industry-relevant skills and a clear path to meaningful employment. The programme kicked off in 2023 with 25 students selected as the first cohort. It achieved notable success in 2024, welcoming a second cohort from four additional schools in Johor, selected through a stringent process of written tests and interviews. Similar to the first cohort, these students gained practical experience at 18 KFC restaurants, strategically located near their schools.

During the year, students from the first cohort were set to complete their training, earning valuable qualifications that will enhance their employment prospects in 2025.

The programme’s effectiveness is rigorously monitored by a team of technical advisors from Yayasan JCorp, QSR Stores Sdn Bhd, Jabatan Pembangunan Kemahiran, and the Johor State Education Department, ensuring its ongoing success and positive impact.





### Programme Objectives

- ▶ Develop skilled labour in the industry sector through dual-learning methods.
- ▶ Provide participants with academic and vocational certifications.
- ▶ Prepare participants for further studies and advanced certifications, such as a diploma (SKM Level 4) or management roles.
- ▶ Address the national need to strengthen Technical and Vocational Education and Training (TVET), thereby contributing to the development of the local workforce.

### Programme Impact

- ▶ Total number of apprentices: **64**.
- ▶ **RM170,000** allocated for the programme in 2024.
- ▶ Involved **6** schools and **18** KFC outlets in Johor.
- ▶ **21** apprentices from Cohort 1 passed SPM and **22** obtained the MPAK certificate.
- ▶ **1** student achieved straight A's in the SPM.
- ▶ **22** apprentices successfully received SKM 2 & 3 certificates through this programme.

FOCUS AREA:  
EDUCATION



**EMPOWERING EDUCATION THROUGH  
STEM WORKSHOPS AT NIE SINGAPORE**

**“The STEM workshops provided teachers with access to Singapore’s cutting-edge training and resources in STEM to benefit Malaysian educators and students.”**

A collaborative STEM programme between Malaysia and Singapore was executed in 2024 to enhance STEM education in Johor schools. The programme, a partnership between Yayasan JCorp, Yayasan Sultan Ibrahim Johor, Raja Zarith Sofiah of Johor Foundation, the Johor State Education Department, JETCO, Temasek Foundation and National Institute of Education (NIE), consisted of two workshops held at the NIE in Singapore.

From 15 to 18 July, 40 teachers from five selected Johor schools participated in a workshop at NIE. This session leveraged on the resources and expertise of Singaporean institutions, focusing on introducing innovative STEM teaching methodologies, as well as promoting sustainable farming practices within the school curriculum.

From 30 September to 3 October 2024, a follow-up workshop at NIE brought together the earlier 40 teachers from the five selected schools, and included officers from the Johor State Education Department. This second session further explored advanced STEM concepts and pedagogical approaches. The programme culminating in educational visits to NUS High School of Math and Science which is renowned as a leader in STEM education, Sky Greens, and Gardens by the Bay. These visits showcased leading STEM education practices and real-world applications of scientific principles within a Singaporean context.



### Programme Objectives

- To co-create modern agricultural practices through advanced STEM technologies, promoting eco-friendly and sustainable farming methods.
- Equip teachers with skills in modern STEM technologies, enabling them to transfer this knowledge to their peers and students.
- Integrate digital tools and technologies to foster tech-savviness among educators and students.
- Develop schools as self-sustaining Schoolpreneur hubs, where education, innovation, and entrepreneurship intersect to benefit the broader community.

### Programme Impact

- Participation from **40** teachers from five schools.
- Enhanced collaboration between Johor and Singapore in **advancing STEM education**.



FOCUS AREA:  
EDUCATION

**CULTIVATING SUSTAINABLE  
SMART FARMING  
GREENHOUSE INITIATIVE**

**“By establishing state-of-the-art smart farming greenhouses in Johor, the foundation is cultivating not just fresh produce, but also a new generation of environmentally conscious and skilled individuals.”**



As an offshoot of Yayasan JCorp’s STEM workshop, participating teachers were introduced to modern techniques and Internet of Things (IoT) systems, equipping them with the skills needed to teach urban agriculture, modern farming techniques and sustainability in their schools. Ten secondary schools were selected for this initiative, and the project involved the construction of smart farming greenhouses. Leveraging on collaborative power of partnerships, Yayasan JCorp has partnered with the Johor State Education Department, SEFAR Fabrication (M) Sdn Bhd, and Urban Farm Tech Sdn Bhd on this project. In 2024, greenhouses were completed at four schools, with SEFAR Fabrication sponsoring the latter three. The remaining greenhouses are scheduled for completion in 2025.

These IoT-equipped smart farming greenhouses allow students to engage in hands-on modern agriculture by monitoring and managing plant growth online. This initiative forms part of Yayasan JCorp’s Sustainable School - STEM Programme, integrating technology and sustainable practices into the educational curriculum.





### Programme Objectives

- Promote sustainable farming practices.
- Provide a platform for technical teaching and learning in agricultural technology.
- Introduce a nanotechnology project in collaboration with NIE, Singapore.
- Support the production and commercialisation of agricultural products for the local market.

### Programme Impact

- Received funding: **RM172,950** from Sefar Fabrication.
- Planting of **2,000** leafy vegetables.
- **30** agriculture students trained in IoT technology per school.
- Involving **120** students.
- Total of **150kg** of vegetables sold with total sales of over **RM5,000**.

FOCUS AREA:  
EDUCATION



**HOSTING THE CHORAL SPEAKING CHALLENGE JOHOR STATE LEVEL 2024**

**“To unlock their full potential, Yayasan JCorp creates opportunities for Johor’s students to shine through English.”**

Yayasan JCorp, in partnership with the Johor State Education Department, successfully hosted the 2024 Johor State-Level Choral Speaking Challenge at KOMTAR JBCC on 6 August 2024. Themed “Youth Empowerment for Sustainable Development,” the event showcased the talents of 4,780 students from 239 schools across Johor’s 11 districts. Participants demonstrated their English language proficiency and vocal expression while raising awareness of critical global issues related to the Sustainable Development Goals (SDGs). Apart from English language expert teachers, judges for this choral speaking challenge include the sustainability units of JCorp and the Group, namely JCorp, Johor Plantations Group (JPG), KPJ Healthcare Berhad and JLG Group Sdn Bhd.

The competition culminated in awards for outstanding performances in the primary and secondary school categories. Additional accolades included the ‘Fan Favourite’ and ‘Best Conductor’ awards. Winners received cash prizes (RM5,000 for champions, RM4,000 for runners-up, and RM3,000 for third place) and trophies. The event garnered significant attention, reaching over 12,000 views on Yayasan JCorp’s Facebook page and attracting over 20,000 visitors to KOMTAR JBCC.

It is hoped that such efforts to help increase English proficiency have contributed to Johor recording a stalwart 90.39% pass rate with a Grade Point Average of 4.99 for English subject in the 2024 SPM English results.



### Programme Objectives

- Develop future leaders by enhancing students' verbal communication skills and creativity.
- Boost confidence in public speaking through dynamic English learning.
- Encourage youth to engage with critical environmental, social, and economic challenges.
- Foster youth involvement in sustainable development initiatives.

### Programme Impact

- **4,780** participants.
- **239** schools from all districts in Johor.
- **22** schools at Johor state level.
- **2** selected schools for National level.
- **12,000** online views.
- Over **20,000** visitors to KOMTAR JBCC.



FOCUS AREA:  
EDUCATION

**PIONEERING THE ENGLISH LANGUAGE CARNIVAL JOHOR STATE LEVEL 2024**

**“Partnering with educators to cultivate a generation of confident English speakers.”**

Yayasan JCorp, in partnership with the Johor State Education Department, hosted the English Language Carnival Johor State Level 2024 at KOMTAR JBCC, Johor Bahru, on 23 to 24 July 2024. This initiative aimed to enhance English language proficiency among Johor students through engaging competitive events.

The carnival featured six competitions: Scrabble, Storytelling, Dare to Spell, Poetry Recitation, Public Speaking, and Mini Documentary. Students representing both primary and secondary schools from all 11 Johor districts participated, with champions crowned in each category, along with a “Fan Favourite” award. The event provided a platform for students to showcase their linguistic talents and creativity, building confidence in public speaking and language use.

The carnival proved highly popular, attracting over 40,000 visitors.





#### Programme Objectives

- Enhance students' English language skills through engaging, competitive activities.
- Build students' confidence in public speaking and self-expression.
- Foster creativity and critical thinking through language-based competitions.
- Provide a dynamic platform for Johor students to showcase their linguistic talents and creativity.

#### Programme Impact

- Participation of **6,495** students.
- **1,506** schools across all 11 Johor districts.
- Showcase of diverse linguistic skills across **six** competitive events.
- High public engagement, with over **40,000** visitors.
- Promotion of English language proficiency, confidence, and creativity among students.

FOCUS AREA:  
EDUCATION

**ACCA SCHOLARSHIP FOR PROFESSIONAL ACCOUNTING EDUCATION**

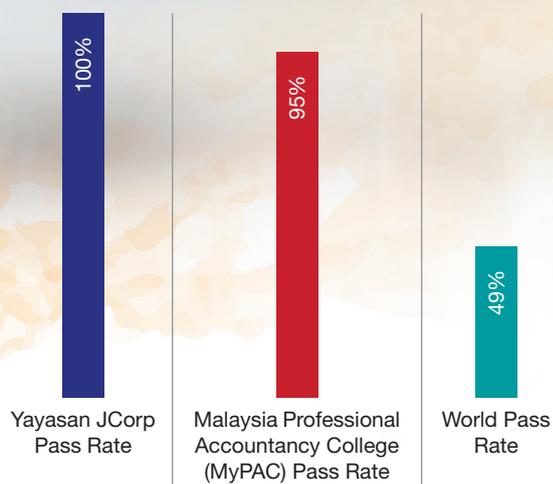
“Investing in Malaysia’s future financial leaders since 2022.”

Building on the JCorp Chartered Accountancy Programme, the Association of Chartered Certified Accountants (ACCA) Scholarship for Professional Accounting Education has been offered since 2022. It aims to develop human capital in professional accounting fields by providing financial support to outstanding Malaysian students pursuing their ACCA qualifications. This programme enhances equity by extending opportunities to individuals, particularly from B40 families, who may lack access to quality education. Scholars receive financial assistance to cover the costs associated with pursuing the ACCA qualification. RM200,000 was allocated for this specific round of scholarships, received as Wakalah funding from Waqaf An-Nur. All 6 affiliate students have passed the exam and the first to graduate has even proceeded to full employment status as an Accountant in August 2024.





#### ACCA Examination Pass Rate (Average of 3 papers)\*



#### Programme Objectives

- Enhance equity in education by providing opportunities to deserving students from B40 families.
- Support the development of human capital in professional accounting.
- Increase access to high-quality professional education and qualifications.

#### Programme Impact

- **10** outstanding scholars supported, specifically by the Wakalah funding.
- **4** years of supporting B40 students in pursuing ACCA qualifications.



## FOCUS AREA: ARTS, CULTURE AND HERITAGE

### ENRICHING THE VIBRANCE OF LIFE

By supporting diverse artistic expressions and safeguarding cultural heritage, Yayasan JCorp aims to enrich lives, build stronger communities, and contribute to a thriving cultural landscape for generations to come.

In 2024, Yayasan JCorp partnered with Johor Heritage Foundation to enrich Johor's cultural landscape, preserve its heritage, and empower local entrepreneurs. Discussions, which began in February and March, focused on collaborative arts and culture initiatives, including international cross-cultural activities with neighbouring ASEAN countries. Key objectives include preserving tradition, promoting entrepreneurship (particularly for Johor Tenun products), supporting Johor Heritage Foundation's bid for UNESCO recognition of the Zapin dance, and identifying key focus areas for arts, culture, and heritage in Johor. This partnership resulted in six completed programmes in 2024, involving international collaboration with countries like Singapore and Indonesia.



► Supported **319** Artists and  
**89** Artisans

► Income Generated:  
**RM87,400**

► **35**  
partnerships  
across initiatives

► **RM900,000**  
allocated for events

► **6,350**  
visitors to events



FOCUS AREA:  
ARTS, CULTURE AND HERITAGE

**CELEBRATING JOHOR'S HERITAGE:  
THE LAUNCH OF PENTAS SENI JOHOR @  
B5 JOHOR STREET MARKET**

**“Pentas Seni Johor is aligned with the Visit Johor 2026 agenda by giving artists and artisans a platform to enrich society and provide cultural enthusiasts and tourists a wide variety of cultural activities and exhibitions.”**

Johor's B5 Street Market became a vibrant hub of cultural celebration with the launch of the Pentas Seni Johor initiative. Organised by Yayasan JCorp in partnership with the Johor Heritage Foundation, the event showcased the state's rich heritage through traditional Malay, Chinese, and Indian performances. One hundred youths engaged in hands-on workshops, exploring textured art and macramé, while the event drew 400 visitors and boosted the local economy by generating income for artists, artisans, and B5 entrepreneurs. This initiative positions Johor as a leading arts and heritage destination in Malaysia.





### Programme Objectives

- ▶ Showcase the cultural vibrancy of Johor by providing a platform for local artists, performers, and artisans.
- ▶ Empower the local economy by creating income opportunities for artists, artisans, and entrepreneurs.
- ▶ Establish B5 Johor Street Market as a cultural focal point that attracts both local visitors and international tourists.
- ▶ Engage the community, particularly youth, with interactive workshops and performances that promote traditional arts.

### Programme Impact

- ▶ Participation by **40** local artists and **20** artisans.
- ▶ Generated **RM40,000** in income for local artists, artisans, and existing B5 entrepreneurs.
- ▶ Attracted **400** visitors.
- ▶ **100** youth participated in workshops.

FOCUS AREA:  
ARTS, CULTURE AND HERITAGE

**WONDERFUL JOHOR ARTS & CULTURAL SHOWCASE IN CONJUNCTION WITH YOUTH SUSTAINABILITY FORUM (YSF)**

“Showcasing the bedrock of our identity, the bridge between generations, and the vibrant expression of Johor artforms.”

The Wonderful Johor Arts and Cultural Showcase, held in conjunction with the YSF 2024, brought Johor’s rich cultural heritage to life. On 19 August 2024, Yayasan JCorp, in partnership with the National Department of Arts and Culture (JKKN), hosted this vibrant event at KOMTAR JBCC. The showcase featured captivating traditional performances, interactive handicraft displays, live cooking demonstrations, and traditional games, offering attendees a taste of Johor’s diverse cultural expressions. The event attracted 1,000 visitors, providing a vital platform for local artisans to display and sell their crafts, generate income and promote Johor’s artistic traditions.





### Programme Objectives

- ▶ Promote Johor's arts scene by providing a platform for local artists and artisans.
- ▶ Empower the local economy by generating income for local artists and artisans.
- ▶ Attract visitors, drawing both locals and tourists to explore Johor's rich cultural heritage.
- ▶ Preserve and showcase traditional crafts, performances, and culinary arts from the region.

### Programme Impact

- ▶ Showcased **62** local artists and **53** international artists.
- ▶ Involved **26** artisans.
- ▶ Generated **RM29,000** in income.
- ▶ Attracted **1,000** visitors.
- ▶ Activated **8** strategic partnerships.



FOCUS AREA:  
ARTS, CULTURE AND HERITAGE

**WONDERFUL NUSANTARA  
FESTIVAL 2024:  
A CELEBRATION OF  
REGIONAL ARTS AND  
HERITAGE**

“A tapestry of traditions woven together. Yayasan JCorp proudly supported the Wonderful Nusantara Festival, a vibrant celebration of our region’s rich cultural diversity.”

Yayasan JCorp proudly collaborated in the Wonderful Nusantara Festival at Kompleks Warisan Sultan Abu Bakar, Johor Heritage Foundation, on 27 October 2024 with a RM50,000 contribution. This event, celebrating the shared heritage of Malaysia, Indonesia, and Singapore, fostered deeper regional ties, drawing 1,500 attendees from all three nations. The festival showcased the region’s rich cultural diversity through traditional food exhibitions and tastings, traditional games, visual arts demonstrations, dance workshops, and vibrant cross-cultural performances.





### Programme Objectives

- ▶ Strengthen bilateral ties by enhancing cooperation between Malaysia, Indonesia, and Singapore through arts, culture, and heritage.
- ▶ Promote cultural exchange by providing a platform for the three nations to share and celebrate their unique traditions while fostering mutual understanding and appreciation.
- ▶ Support Johor Tourism 2026 by aligning with the agenda to promote Johor as a key cultural and tourism destination in preparation for the Visit Johor 2026 campaign.

### Programme Impact

- ▶ Involved **3** countries: Malaysia, Indonesia & Singapore.
- ▶ Involved **72** local and **53** international artists.
- ▶ Participating artists and artisans generated **RM35,000** in income.
- ▶ Successfully activated **10** strategic partnerships.

FOCUS AREA:  
ARTS, CULTURE AND HERITAGE

**KPJ BANDAR DATO' ONN SPECIALIST HOSPITAL UNVEILS ART EXHIBITION: "BRIDGING ART AND CARE"**

**"Art has the power to heal, to comfort, and to inspire. At KPJ Bandar Dato' Onn, we believe in the transformative power of art, and we are proud to unveil 'Bridging Art and Care'."**

KPJ Bandar Dato' Onn Specialist Hospital and Yayasan JCorp launched an art gallery, together with a captivating art exhibition in collaboration with the Johor Art and Creative Design Association (SERUPA 2). The gallery, which opened in August 2024, showcases over 80 remarkable pieces by 20 local artists, representing a diverse range of artistic styles, from traditional and modern to contemporary and abstract. Themed "Bridging Art and Care", the exhibition seamlessly integrates the therapeutic power of art into the hospital environment, enriching the experience for patients, visitors, and staff. The displayed artworks are available for purchase, with prices ranging from RM500 to RM5,000, and all sales proceeds go directly to the participating artists.





### Programme Objectives

- ▶ Provide a platform for local artists to showcase and sell their artwork.
- ▶ Support the livelihood of artists by creating income opportunities.
- ▶ Contribute to the growth of the health tourism sector in Johor.

### Programme Impact

- ▶ **80** art pieces displayed at Levels 3 & 4.
- ▶ Participated by **20** local artists.
- ▶ **RM4,300** in art sales.
- ▶ Involving **5** strategic partnerships.

FOCUS AREA:  
ARTS, CULTURE AND HERITAGE



**KERETAPI SARONG JOHOR 2024 X  
HAB HOORAY: A CELEBRATION OF  
MALAYSIA DAY**

**“Journeying towards greater unity, Keretapi Sarong Johor paves the way for wonderful creativity when we celebrate diversity with synergy.”**

Yayasan JCorp proudly sponsored the Keretapi Sarong Johor 2024 x HAB HAB Hooray event on 14 September 2024, celebrating Malaysia Day with 5,000 participants donning traditional sarongs and travelling by train across Johor Bahru. Organised by Iskandar Malaysia through the Iskandar Youth Hub, this unique event showcased Malaysia’s cultural diversity and fostered national pride. Recognising the importance of well-being, Yayasan JCorp partnered with KPJ Pasir Gudang Specialist Hospital to provide a mental health awareness session and free health screenings for 112 individuals. Furthermore, the Johor Skills Development Centre (JSkills) hosted an exhibition for school leavers and graduates, highlighting the importance of skill-based education for future careers. Yayasan JCorp contributed RM50,000 to support this event, which included activities such as art performances, traditional music, and traditional games, all celebrating the rich tapestry of Malaysian culture through the art of the sarong.



### Programme Objectives

- ▶ Promote unity and celebrate Malaysia's cultural heritage through inclusive community events.
- ▶ Strengthen social bonds and mutual respect within the community.
- ▶ Provide opportunities for youth to engage in cultural, health, and education-related activities.
- ▶ Support community well-being by promoting physical and mental health awareness.

### Programme Impact

- ▶ **5,000** attendees participated in the event.
- ▶ **RM89,000** was generated by local vendors and artisans.
- ▶ **6** community-building activities were conducted, engaging participants in cultural and health-related initiatives.



FOCUS AREA:  
ARTS, CULTURE AND HERITAGE



**URBAN LAB CREATIVE WORKSHOP AND CULTURAL PERFORMANCE**

**“Reimagining urban spaces, one cultural beat at a time. IIBD ignites Johor Bahru’s creative spirit.”**

Yayasan JCorp supported the JLG Group’s Urban Lab Ibrahim International Business District (IIBD) programme. As a key event activity, a Cultural Performance and Creative Workshop was presented. This initiative aimed to integrate arts and culture into Johor Bahru’s urban spaces, boosting creative activity and community involvement. The objective was to establish arts and culture as vital elements of urban renewal, aligning with Johor Bahru’s vision of becoming a Cultural and Sustainable City. By combining heritage, creativity, and community participation, the initiative sought to enhance urban vibrancy, economic sustainability, and social cohesion, positioning Johor Bahru as a leading creative and cultural hub.



### Programme Objectives

- ▶ Empower local artisans and artists by providing a platform to showcase their talents.
- ▶ Enhance public appreciation of Johor's rich cultural heritage through interactive experiences.
- ▶ Strengthen strategic partnerships to support a thriving creative ecosystem in Johor Bahru.

### Programme Impact

- ▶ Involved **15** local artists and **30** local artisans.
- ▶ Attracted **500** visitors to Urban Lab.
- ▶ Activated **5** strategic partnerships.



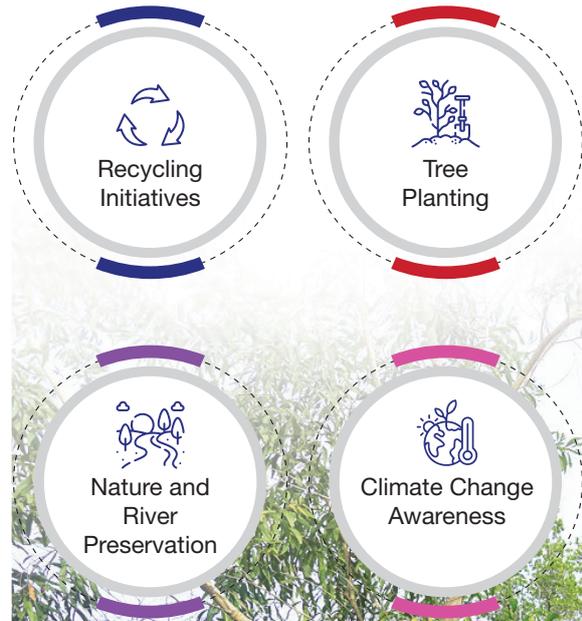


# FOCUS AREA: ENVIRONMENT

## GREENING OUR PLANET TOGETHER THROUGH ENVIRONMENTAL STEWARDSHIP

At Yayasan JCorp, protecting the environment is not just a commitment, it is a fundamental responsibility. Guided by JCorp's ESG Agenda 2022-2026, Yayasan JCorp is dedicated to driving meaningful environmental progress through strategic collaboration and impactful initiatives. Our programmes are designed to inspire and empower individuals and communities to take an active role in building a greener, more sustainable future.

In 2024, our key environmental initiatives focused on:



▶ Total Contributions:

# RM1 million

allocated for environmental initiatives

▶ Total Beneficiaries:

Volunteers

## 720

Schools

## 6

Participants

## 1,061

## ▶ Achieved

Recycling Facility Initiative Award  
from SWCorp Malaysia

▶ Trees Planted:

## 1,070

▶ Waste Collected:

## 8,137kg



FOCUS AREA:  
ENVIRONMENT

**EMPOWERING A GREENER FUTURE THROUGH RECYCLING:**

Recognising the importance of waste recovery and recycling in a thriving circular economy, Yayasan JCorp channeled its efforts in 2024 towards enhanced recycling awareness and action. This commitment encompassed developing efficient recycling infrastructure and maximising waste recovery to significantly reduce environmental impact. Understanding the power of collaboration, we actively focused on empowering community engagement, raising environmental awareness, and strategically incentivising green practices, to advance a circular economy where resources are optimised and waste is minimised.

**“Recycling campaigns reflect Yayasan JCorp’s unwavering commitment to driving a circular economy, empowering stakeholders to take meaningful action in sustainable waste management and create lasting environmental impact.”**



**1 YAYASAN JCORP’S RECYCLING HUB @ B5 JOHOR STREET MARKET**

Yayasan JCorp, in collaboration with the Johor Bahru City Council (MBJB) and SWM Environment, proudly launched a dedicated recycling hub at the bustling B5 Johor Street Market on 18 February 2024. Strategically located for accessibility, the hub encourages consistent community participation in recycling efforts. By March 2024, it had successfully collected 818kg of recyclables, reflecting strong community engagement and the initiative’s effectiveness. This hub serves as a convenient drop-off point, empowering residents to contribute towards a greener Johor Bahru by transforming waste into valuable resources.



### Programme Objectives

- Establish an efficient system for collecting and sorting recyclable materials.
- Promote community participation in recycling to reduce landfill waste and conserve resources.
- Provide residents with an easily accessible platform to encourage consistent recycling habits.
- Educate the public on the significance of recycling and its role in sustainable waste management.
- Incentivise recycling efforts through rewards offered via the KITAREcycle app by SWM Environment.

### Programme Impact

- **7,235kg** of recyclables collected.
- **5** strategic partnerships formed.
- **Achieved** the Recycling Facility Initiative Award from SWCorp.



FOCUS AREA:  
ENVIRONMENT



## 2 FOSTERING RECYCLING AWARENESS AMONG EMPLOYEES

In conjunction with JCorp HR Day 2024 on 3 March 2024, Yayasan JCorp launched a recycling campaign aimed at JCorp employees and affiliated Group Companies. The initiative sought to raise awareness about the importance of recycling and its environmental impact while encouraging active participation in waste separation, recyclable collection, and e-waste management.



### Programme Objectives

- Minimise waste through effective recycling and responsible waste management.
- Increase awareness of the environmental consequences of improper waste disposal.

### Programme Impact

- Participation from **100** JCorp employees and affiliated Group Companies.
- **50** people downloaded the KITAREcycle app for digital engagement.
- Collected **104kg** of recyclables.





### 3 INTERNATIONAL COLLABORATION STRENGTHENS YAYASAN JCORP'S RECYCLING INITIATIVE

On 23 April 2024, Yayasan JCorp welcomed a delegation from Korean Environment Corporation (K-Eco), Korean Resource Circulation Service Agency (KORA), Malaysian Recycling Alliance (MAREA), and Universiti Tun Hussein Onn Malaysia (UTHM), to its Johor Bahru drive-through recycling hub. Held in conjunction with the Cooperation Coordination Committee meeting between Solid Waste Management and Public Cleansing Corporation (SWCorp) and K-Eco, the visit led by Dr. Youn Young-Bong (Director of K-Eco's Global Strategy Department) focused on observing operations and strengthening recycling collaboration. The delegation was received by Ts. Sahhir Kunju bin Abdul Karim (Director of SWCorp's 3R Division) and Puan Wan Su Ali (Yayasan JCorp).

#### Programme Objectives

- ▶ Foster strategic collaborations to enhance recycling initiatives.
- ▶ Promote awareness and best practices in sustainable waste management.
- ▶ Strengthen international partnerships in solid waste management.

#### Programme Impact

- ▶ Total recycling from January to December: **7,235kg.**



FOCUS AREA:  
ENVIRONMENT

**OUR TREE PLANTING PROJECTS:**

Rooted in a commitment to preserve the environment, Yayasan JCorp’s tree planting endeavours in 2024 were dedicated to protecting ecosystems and actively working to restore biodiversity within key areas. Recognising the long-term importance of responsible stewardship, actions to protect forests, ensuring their health and resilience for future generations were prioritised. These initiatives addressed the critical challenges of combating desertification and halting and reversing land degradation, fostering healthier and more vibrant landscapes.

**“Tree planting is more than just an environmental effort – it revitalises ecosystems, improves air quality, enhances biodiversity, and strengthens climate resilience. By absorbing carbon dioxide and providing essential habitats, it nurtures a healthier environment for communities while playing a vital role in combating climate change.”**



**1 TREE ADOPTION PROGRAMME: ONE MILLION ROOTS FOR THE FUTURE**

Yayasan JCorp and Johor Plantations Group (JPG), in collaboration with JPG Planterra, introduced the “One Million Roots for the Future: Tree Adoption Programme”, a transformative initiative driving sustainability across Malaysia. Officially launched on 13 October 2024, the programme underscores a shared commitment to lasting environmental impact.

With JPG Planterra’s expertise, each tree will be carefully nurtured for two years, ensuring survival and healthy growth during the critical early stages. This dedicated effort aids in restoring Malaysia’s natural ecosystems, enriching biodiversity, combating climate change, and fostering a greener, more resilient future for generations to come.



Join us in creating a sustainable future!  
Click here to adopt a tree:

<https://1mrff.johorplantations.com>



### Programme Objectives

- ▶ Inspire organisations to adopt trees, contributing to reforestation and environmental preservation.
- ▶ Engage volunteers in tree planting and care, fostering community participation in ecosystem restoration.
- ▶ Promote environmental awareness and a culture of sustainability among organisations and individuals.
- ▶ Ensure long-term ecological benefits through expert care and collaborative maintenance of planted trees.

### Programme Impact

- ▶ **70** trees planted, representing **15** unique species.
- ▶ **100** dedicated volunteers participated.

FOCUS AREA:  
ENVIRONMENT

## 2 MANGROVE PLANTING INITIATIVE

As part of the One Million Roots for the Future programme, Yayasan JCorp, Johor Plantations Group (JPG), and Pertubuhan Sahabat Hutan Bakau Pulau Tanjung Surat (PSHBTS) joined forces to spearhead a mangrove planting initiative at Pulau Tanjung Surat, Kota Tinggi. This milestone event marked the beginning of an ambitious effort to plant one million mangrove trees by 2033, reinforcing the preservation and restoration of Malaysia's coastal ecosystems while strengthening climate resilience and biodiversity conservation.





### Programme Objectives

- ▶ Restore and preserve coastal ecosystems.
- ▶ Contribute to biodiversity conservation and carbon sequestration.
- ▶ Engage local communities and stakeholders in environmental protection efforts.
- ▶ Support educational institutions in promoting environmental awareness among students.

### Programme Impact

- ▶ **1,000** mangrove trees were successfully planted.
- ▶ **55** volunteers from JCorp Group.
- ▶ A donation of **RM3,000** was made to SK Tanjung Surat to support students' education.



FOCUS AREA:  
ENVIRONMENT

**WORLD RIVERS DAY 2024:  
SUNGAI TEBRAU CLEAN-UP  
AND KUDAH PROGRAMME**

**“Raising awareness about river conservation and environmental sustainability while inspiring students and communities to take an active role in long-term environmental responsibility.”**

In 2023, Yayasan JCorp decided to mark World Rivers Day with its river cleaning activity at Sungai Melayu. It resulted in collection of 281.2kg of total waste.

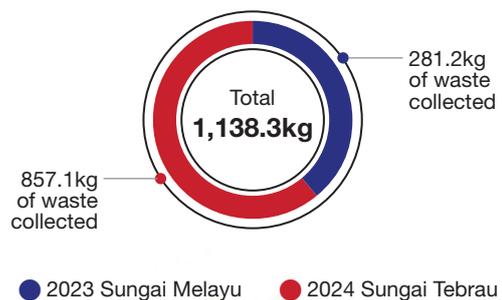
In 2024, river cleaning was embarked on again as part of the national-level World Rivers Day 2024 celebration at Sungai Tebrau. This was held on 21 September 2024, in collaboration with UTM Campus Sustainability (UTMCS).

The event was officiated by YAB Dato’ Sri Haji Fadillah bin Haji Yusof, Deputy Prime Minister of Malaysia and Minister of Energy Transition and Water Transformation, alongside Johor EXCO for Health and Environment, YB Tuan Ling Tian Soon, highlighting the importance of collective efforts in river conservation.

As part of the event, the Kutip Sampah Sambil Riadah (KUDAH) programme brought together 300 volunteers, who successfully removed 857.1kg of waste from the riverbanks, reinforcing the impact of community-driven environmental action. The initiative continued with a Training of Trainers (TOT) programme, equipping students from six schools with advanced river conservation techniques and sustainable practices. By integrating digital tools such as the iNaturalist app, the programme empowered students to become eco-leaders, driving long-term environmental stewardship and sustainability.



**Our River Cleaning Statistics**





### Programme Objectives

- Reduce pollution and restore the natural health of rivers through community-driven clean-up efforts.
- Educate future leaders by providing hands-on training in river conservation and sustainable practices.

### Programme Impact

- **857kg** of waste collected along the Sungai Tebrau riverbanks.
- Involved **400** volunteers from JCorp Group, government agencies, private companies and schools.
- **120** students trained in river conservation and sustainability.



FOCUS AREA:  
ENVIRONMENT



**URBAN LAB IIBD 2024  
PLOGGING SUCCESS**

**“United by a vision for a sustainable future, this initiative created immediate environmental impact while laying the foundation for urban renewal and ecological resilience in Johor Bahru.”**

On 8 December 2024, the Ibrahim International Business District (IIBD) in Johor Bahru came alive with a dynamic plogging activity as part of the Urban Lab IIBD Programme. Organised by JLand Group Sdn Bhd, the initiative mobilised 120 volunteers from organisations including Majlis Bandaraya Johor Bahru (MBJB), Universiti Teknologi

Malaysia (UTM), and SWM Environment Sdn Bhd. Together, they collected 45kg of waste, making a tangible impact on the city’s cleanliness.

Complementing this effort, a Creative Batik Painting Workshop fostered artistic expression and community engagement, reinforcing the programme’s commitment to urban rejuvenation and inclusive stakeholder collaboration.





### Programme Objectives

- ▶ Promote environmental conservation by engaging the community in active waste collection to enhance the cleanliness and sustainability of the IIBD area.
- ▶ Foster community engagement by bringing together various stakeholders, including local authorities, educational institutions, and corporate entities, to work towards a common environmental goal.
- ▶ Raise awareness about the importance of environmental stewardship and encourage ongoing efforts to maintain a clean and healthy urban environment.

### Programme Impact

- ▶ **45kg** of waste collected.
- ▶ **120** volunteers including JCorp Group.
- ▶ Participated by **2** agencies including **1** higher learning institution.



FOCUS AREA:  
ENVIRONMENT

**SUPPORTING THE  
GREEN LEGACY  
JOHOR SUMMIT**

**“Shaping Johor’s sustainable future by championing bold climate action, advancing green innovations, fostering a circular economy, and uniting efforts for a thriving, eco-conscious legacy through the Green Legacy Johor Summit.”**

Yayasan JCorp proudly supported the Green Legacy Johor Summit, a landmark event positioning Johor as a sustainability leader in Southeast Asia. This summit provided a vital platform for regional stakeholders to tackle pressing climate challenges and pioneer transformative solutions. Yayasan JCorp’s involvement reflects its deep commitment to environmental leadership and the power of collective action in shaping a greener future. By backing this initiative, we aim to foster meaningful collaborations and strategies that will drive lasting impact and resilience for generations to come.





### Programme Objectives

- Facilitate knowledge sharing and the exchange of cutting-edge research, best practices, and innovative solutions related to climate change and sustainability.
- Foster collaboration among key stakeholders, such as government agencies, businesses, NGOs, and community leaders, to forge partnerships and drive collective action.
- Showcase Johor's commitment to sustainability and its initiatives in areas such as renewable energy, green technologies, and sustainable urban development.
- Inspire action among individuals and organisations to adopt sustainable practices and contribute to the fight against climate change.
- Promote green investments and sustainable projects in Johor, fostering economic growth while preserving the environment.

### Programme Impact

- **Enhanced** public awareness about climate change.
- **Stimulated** the development and adoption of innovative solutions for climate change mitigation.
- **Contributed** to Johor's transition to a low-carbon economy.
- **Reinforced** Johor's position as a leading force in driving climate action.



## FOCUS AREA: **COMMUNITY WELL-BEING** NURTURING RESILIENT COMMUNITIES THROUGH COMPASSION AND SUPPORT

At Yayasan JCorp, we believe that fostering community well-being is the cornerstone of sustainable development, ensuring that every individual has the opportunity to thrive and contribute to a prosperous future. Building resilient communities is a fundamental commitment, driven by a deep sense of social responsibility. Guided by our vision to create lasting positive impact, we strive to address social challenges and enhance the overall quality of life for those in need. Our programmes are designed to empower individuals and strengthen community bonds, fostering a culture of compassion and support.



► **RM1.1 million**  
designated for welfare, health, disaster relief  
and projects

► Over **3,525** individual lives  
touched

► **5** Mental Health Workshops

► **4,500** Facebook Live Views  
achieved for Awareness and Outreach



FOCUS AREA:  
COMMUNITY WELL-BEING

**EMPOWERING THROUGH NUTRITION:  
FREE MEAL PROGRAMME FOR UTM STUDENTS**

“Nourishing minds and bodies is the foundation for a thriving community. By providing access to nutritious meals, we invest in the potential of our future leaders.”

From December 2023 to April 2024, Yayasan JCorp partnered with UTM Johor to provide free meals to 1,400 underprivileged B40 students so they have consistent access to nutritious meals. This initiative was carried out by volunteers. It not only addressed food insecurity but also provided practical experience for students in the Food Preparation and Nutrition Programme.





### Programme Objectives

- ▶ Provide B40 students with nutritious meals.
- ▶ Educate participants about nutrition, healthy eating, and meal planning.
- ▶ Encourage community engagement through volunteering and contributions.

### Programme Impact

- ▶ Benefitted **1,400** B40 students.
- ▶ Total allocation of **RM20,000**.
- ▶ Participation from **100** volunteers.



FOCUS AREA:  
COMMUNITY WELL-BEING

**A BEACON OF HOPE IN  
REBUILDING LIVES:  
POST-DISASTER  
ASSISTANCE**

“Recognising the devastating impact of floods and fires, we prioritise immediate relief to affected communities, ensuring they receive essential support in their time of need.”

In the wake of natural disasters, the imperative to provide swift and effective aid becomes paramount. At Yayasan JCorp, we understand that these moments of crisis demand immediate action and unwavering support. Our disaster assistance initiatives are designed to provide essential resources, alleviate suffering, and foster resilience within affected communities. We are committed to standing shoulder to shoulder with those in need, offering a beacon of hope and facilitating their journey towards recovery.



**1 KPJ Sabah  
Specialist Hospital  
Flood Relief**

Demonstrating our unwavering commitment to supporting communities in times of crisis, Yayasan JCorp provided critical financial assistance to the staff of KPJ Sabah Specialist Hospital, who were affected by floods on 5 September 2024. This gesture reflects Yayasan JCorp’s ongoing commitment to supporting communities in need, particularly in times of crisis.





### Programme Objectives

- ▶ Provide immediate financial assistance to flood affected communities.
- ▶ Support post-flood relief activities, including cleaning and repairs.
- ▶ Support disaster-stricken families in overcoming challenges with aid contributions.

### Programme Impact

- ▶ **RM27,000** contributed.
- ▶ Support provided to **27** families.



FOCUS AREA:  
COMMUNITY WELL-BEING

**2 MONSOON RELIEF:  
WAVES OF SUPPORT**

On 7 November 2024, in collaboration with Yayasan Sultan Ibrahim Johor, Yayasan JCorp launched the “Monsoon Relief: Waves of Support” initiative. This programme delivered essential post-monsoon aid to Johor’s island communities of Pulau Aur, Pulau Tinggi, Pulau Pemanggil, Pulau Sibul, and Pulau Besar, who faced significant challenges during the monsoon season. The initiative served as a lifeline for families whose livelihoods were disrupted by the seasonal rains, particularly fishermen and boat operators. The relief package was comprehensive, addressing both immediate and

long-term needs. This included the provision of 180 hygiene kits and RM200 school supply vouchers for 78 students. This support from Yayasan JCorp complemented the housing assistance provided by Yayasan Sultan Ibrahim Johor, which granted new homes to the affected families, offering hope and a fresh start to the families.

Alongside these efforts for monsoon victims, Yayasan JCorp extended support to two fire-affected families in Kampung Wak Salam, providing cash assistance and essential household items to help them rebuild and recover from the devastation.





### Programme Objectives

- ▶ Provide financial assistance to all Johor island families during the monsoon.
- ▶ Offer essential support to help the community through the monsoon season.
- ▶ Ensure students are prepared for a smooth return to school in February.

### Programme Impact

- ▶ **RM85,500** contributed.
- ▶ Benefitted **180** families and **78** students.
- ▶ Contributed school supplies worth **RM15,600**.

FOCUS AREA:  
COMMUNITY WELL-BEING



**BREAKING BARRIERS, EMPOWERING AUTISTIC VOICES:  
AUTISM AWARENESS DAY 2024 AND  
YAYASAN JCORP CARE FUND**

“Celebrating diversity and inclusion strengthens our community. By amplifying autistic voices, we break barriers and foster a more understanding society.”



On 28 April 2024, Yayasan JCorp hosted Autism Awareness Day, distributing RM70,000 and launching the Yayasan JCorp CARE Fund. This impactful event, themed “Breaking Barriers, Empowering Autistic Voices,” was more than just a gathering – it was a movement. In collaboration with the Johor State Education Department (JPNJ), the National Autism Society of Malaysia (NASOM), the Johor Bahru Islamic Children’s Association (PKAIJB) and the Johor State Welfare Department (JKMJ), the day was dedicated to amplifying the voices of the autistic community.





### Programme Objectives

- Increase awareness and understanding of autism.
- Support individuals with autism and their families.
- Encourage inclusivity and better understanding of autistic employability.

### Programme Impact

- **RM70,000** distributed to schools.
- **200** members of the autistic community participated.
- **Nine** agencies and associations participated in the exhibition.
- Attracted over **2,500** Facebook Live views.



FOCUS AREA:  
COMMUNITY WELL-BEING

**FOSTERING MENTAL  
WELLNESS:  
STRONG MINDS,  
STRONG BONDS**

“Mental wellness is integral to overall well-being. By providing support and education, we empower individuals to lead fulfilling lives.”

On 3 November 2024, Yayasan JCorp, in collaboration with KPJ Puteri Specialist Hospital and Cerebrum, hosted a forum on autism and mental health. The forum featured a distinguished panel of experts who provided valuable insights into the challenges faced by individuals with autism and their families, as well as effective strategies for mental health management and highlighted that caregivers deserve the same level of care for their mental health as those they support. This insightful event brought together caregivers, teachers, families, and mental health professionals, to focus on autism and mental health, while also reaching more than 2,000 virtual attendees on Facebook Live, highlighting the widespread interest and importance of these topics.

In conjunction with the forum, a Coping Strategies Workshop led by KPJ Puteri Specialist Hospital was also held. This workshop was designed to empower participants with hands-on strategies to confidently manage mental health and autism-related challenges in their daily lives.





### Programme Objectives

- ▶ Raise awareness of autism and mental health issues.
- ▶ Provide expert insights.
- ▶ Empower attendees with effective strategies.
- ▶ Foster community support.

### Programme Impact

- ▶ Over **80** participants and **2,000** virtual attendees.
- ▶ **Five** expert-led topics discussed during workshops.
- ▶ Attracted over **2,000** views on Facebook Live.



FOCUS AREA:  
COMMUNITY WELL-BEING



**RAYA CHEER MONEY TO ORPHANS**

**“Sharing goodwill and festive cheer with the less fortunate.”**

Yayasan JCorp provided Raya money to orphans and donated to welfare organisations during Hari Raya Aidilfitri as part of its heartfelt tradition of bringing joy to orphans during the festive season.

On 12 May 2024, during the JCorp Group’s Hari Raya celebration, aptly named “Raya Cara Kiter,” 20 orphans from the Johor Children’s Orphanage Welfare Organisation were treated to a memorable day at the Persada Johor International Convention Centre in Johor Bahru. Each orphan received RM100 in Raya money, a small but meaningful gesture that brightened their day and made them feel cherished. Yayasan JCorp also extended its support to four vital welfare organisations, contributing a total of RM20,000 to Pusat Jagaan Impian Syimah, Persatuan Sindrom Down Negeri Johor, Pusat Jagaan Warga Istimewa Kempas, and the Malaysian Blind Society, Johor Branch.



### Programme Objectives

- ▶ Alleviate the burden and add joy to those in need.
- ▶ Support daily costs for recipient organisations.

### Programme Impact

- ▶ **RM25,000** contributed.
- ▶ Benefitted **20** orphans and four welfare homes.



FOCUS AREA:  
COMMUNITY WELL-BEING



**BRIDGING GENERATIONS:  
A HEARTFELT INITIATIVE BY YAYASAN  
SULTAN IBRAHIM JOHOR AND YAYASAN JCorp**

**“Connecting generations through care and compassion strengthens the fabric of our community. By supporting mothers, newborns, and the elderly, we honour the journey of life.”**

Yayasan JCorp, in collaboration with Yayasan Sultan Ibrahim Johor, extended support to 190 patients at Hospital Sultanah Aminah, providing essential care items and providing intergenerational support by providing essential care items to mothers, newborns, children and the elderly. These included breastfeeding care kits, cash donations, school supplies, and adult care products for elderly patients.



### Programme Objectives

- ▶ Foster a sense of comfort, care, and support across all stages of life.
- ▶ Support patients in need with care kits.

### Programme Impact

- ▶ **RM14,000** worth of breastfeeding care products distributed.
- ▶ **RM5,000** worth of adult care products for the elderly.
- ▶ **2,121** sets of newborn diapers (worth **RM300,000**).
- ▶ Transport ventilator and monitoring system (worth **RM80,000**).
- ▶ **RM11,200** worth of newborn supplies.
- ▶ **RM14,000** in cash relief to mothers.
- ▶ **100** sets of school supplies to children.



FOCUS AREA:  
COMMUNITY WELL-BEING

**PINKTOBER SUPPORT  
FOR BREAST CANCER**

“Contributing up to RM150,000 since 2022 in support of Breast Cancer prevention awareness.”

Yayasan JCorp continued to support the Pinktober charity running event, contributing a cash donation to the Pinktober Iskandar Puteri Run 2024 that was held at Gateway Garden, Medini Iskandar, Johor on 19 October 2024. The event saw 800 participants join the 5km run to raise breast cancer awareness and promote early detection while encouraging a healthier lifestyle. KPJ Puteri Specialist Hospital also joined this event, providing health screenings. The event brought together people from all walks of life, fostering a sense of community and unity.





**Programme Objectives**

- ▶ Create awareness for breast cancer.
- ▶ Promote early detection.

**Programme Impact**

- ▶ **RM50,000** channelled.
- ▶ **800** participants.

FOCUS AREA:  
COMMUNITY WELL-BEING

**REFURBISHING JOHOR SKILLS  
DEVELOPMENT CENTRE**

**“Collaborating  
to upgrade  
resources so  
as to meet  
transformation  
needs.”**

Johor Skills Development Centre Sdn Bhd (JSkills) is a leading institution dedicated to producing a skilled and semi-skilled workforce through Technical and Vocational Education Training (TVET) and skills upgrading programmes. Currently, JSkills is undergoing a transformation exercise to cater to the emerging demands of the new era. To support this transformation, JSkills has proposed a refurbishment plan comprising two phases. The 1st phase covers upgrades of toilets, roofing, and plumbing, while the second phase will comprise repainting and rewiring works.

The refurbishment costs for this project is sponsored by JCorp and its Group of companies, namely Johor Plantations Group Berhad, KPJ Healthcare Berhad, JLand Group Sdn Bhd, and QSR Brands (M) Holdings Bhd.





### Programme Objectives

- ▶ Support TVET initiative.
- ▶ Enhance the living conditions and facilities at JSkills' Hostel.
- ▶ Support JSkills' mission to produce a skilled and semi-skilled workforce.

### Programme Impact

- ▶ Total **RM850,000** contributed for repair works.
- ▶ Benefitting more than **50** students.

FOCUS AREA:  
COMMUNITY WELL-BEING

**CONQUERING THE TRAILS:  
JB10K RUN UNLEASHES  
ADVENTURE AT SUNJER**

“Trailblazing to explore SUNJER’s beauty, to uplift health and community.”

Over 500 local and international participants joined the JB10K Trail Run 2024 held at Sungai Johor Eco Retreat (SUNJER), Sungai Tiram, Johor Bahru, on 11 May 2024. This 10km run aimed to promote a healthy lifestyle within the community while showcasing SUNJER as an ecotourism destination in Johor. Local enthusiasts and international adventurers alike gathered to tackle the 10-kilometre challenge which saw participants navigating winding paths and forging camaraderie amidst the lush surroundings. The JB10K Trail Run was more than just a race; it was an invitation to embrace the outdoors, champion well-being, and discover the hidden gems of Johor’s natural heritage.

The event was organised by Coaction Event Sdn Bhd in collaboration with the Johor Bahru City Council and Iskandar Regional Development Authority (IRDA). Yayasan JCorp was a strategic partner for this event and was supported by sponsors including Kulim (Malaysia) Berhad, KPJ Healthcare Berhad, QSR Brands (M) Holdings Bhd, and JLG Group Sdn Bhd.





### Programme Objectives

- ▶ Encourage healthy lifestyles.
- ▶ Support Johor's ecotourism and showcase Sunjer as a good destination.

### Programme Impact

- ▶ **RM50,000** contributed.
- ▶ **500** participants.

FOCUS AREA:  
COMMUNITY WELL-BEING



**LACING UP FOR HOPE SINCE 2021:  
LAKSAMANA FUN RUN 2024 RAISES  
VITAL FUNDS FOR CANCER SUPPORT**

**“Catalysing  
community  
action to get  
hope in motion.”**

On 10 August 2024, once again the streets of Johor pulsed with the vibrant energy of the Laksamana Fun Run, a spectacular annual event dedicated to bolstering the vital work of the Tunku Laksamana Johor Cancer Foundation (TLJCF). With a shared commitment to supporting cancer fighters across Johor, JCorp and its Group of Companies were proud to step forward again as sponsors to this worthy cause since 2021. To date, a total contribution of RM250,000 has been provided for this event.

The atmosphere was electric as 5,600 participants, a testament to the community’s unwavering spirit, took to the starting line. Every stride taken was a step towards a brighter future for those battling cancer. Beyond the run itself, KPJ Southern Region Hospitals played a crucial role in promoting proactive health management. Their bustling booth offered invaluable health screenings and showcased exclusive healthcare packages, underscoring the importance of regular check-ups and ensuring access to top-tier medical care.



### Programme Objectives

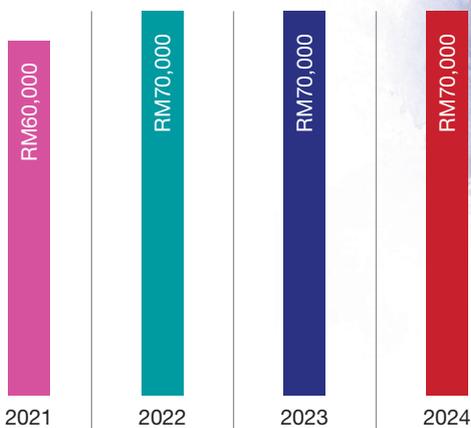
- ▶ Support the vital work of TLJCF.
- ▶ Encourage healthy lifestyles.
- ▶ Proactively create awareness of the importance of regular health check-ups.

### Programme Impact

- ▶ **RM70,000** contribution.
- ▶ **5,600** participants.



Annual Contribution



FOCUS AREA:  
COMMUNITY WELL-BEING

**TUNKU LAKSAMANA JOHOR CANCER FOUNDATION’S CHARITY DINNER 2024: “A NIGHT FOR FIGHTERS”**

**“Celebrating courage and hope in unity.”**

On 28 November 2024, the Sunway Big Box Banquet Hall at Sunway City Iskandar Puteri played host to a truly remarkable evening, “A Night For Fighters,” the Tunku Laksamana Johor Cancer Foundation’s (TLJCF) Charity Dinner. This elegant affair, dedicated to bolstering support for cancer patients, was graced by the presence of Her Majesty the Queen of Malaysia, Raja Zarith Sofiah,

adding a touch of royal patronage to an already deeply meaningful occasion. JCorp, through Yayasan JCorp, stepped forward with a generous contribution towards playing a crucial role in enabling the TLJCF to continue its vital work in assisting cancer patients across the region.

The atmosphere was one of warmth and shared purpose, as guests came together to celebrate the resilience of those battling cancer and to pledge their support for the Foundation’s invaluable initiatives. The evening served not only as a platform for fundraising but also as a powerful reminder of the collective strength and compassion that binds a community together in times of adversity.





MAJLIS MAKAN MALAM AMAL A NIGHT FOR FIGHTERS  
TUNKU LAKSAMANA JOHOR CANCER FOUNDATION

28 NOVEMBER 2024 | 1.26 JAMADILAWAL 1446H

DEWAN BANQUET SUNWAY BIG BOX,  
SUNWAY CITY ISKANDAR PUTERI, JOHOR



### Programme Objectives

- ▶ Raise funds for TLJCF.
- ▶ Increase awareness about the challenges faced by TLCJF.
- ▶ Harness the collective power of community spirit in the fight against cancer.

### Programme Impact

- ▶ **RM50,000** contributed.
- ▶ Benefitted **3,078** patients.

# GOVERNANCE STATEMENT

Yayasan JCorp is dedicated to fostering positive social and economic change within the communities it serves. Recognising the privilege and responsibility inherent in managing charitable funds, we are unwavering in our commitment to the highest standards of governance. This commitment is built upon the foundational principles of transparency, accountability, and the prudent stewardship of resources entrusted to us. We strive to operate with integrity, ensuring that every action aligns with our mission to create lasting and meaningful impact.



## GOVERNANCE FRAMEWORK



Yayasan JCorp's governance framework is designed to ensure ethical, effective, and sustainable operations. It is deeply rooted in the robust governance framework of our parent company, JCorp, reflecting shared values and a commitment to excellence. This framework encompasses:

### ▶ Alignment with JCorp Values

As an integral part of the JCorp family, Yayasan JCorp adheres to the policies, principles, ethics, and integrity standards outlined in JCorp's annual reports. This alignment ensures consistency and reinforces our commitment to ethical conduct across all operations.

### ▶ Compliance and Accountability

We operate in strict adherence to all applicable Malaysian laws and regulations, including those governing charitable foundations, tax compliance with Lembaga Hasil Dalam Negeri (LHDN), and financial reporting standards. We are committed to maintaining our tax-exempt status by adhering to all LHDN requirements, ensuring that donations are eligible for tax deductions where applicable. This commitment extends to best practices in non-profit governance, ensuring responsible and transparent operations.

### ▶ Board Oversight

The Board of Trustees plays a pivotal role in the strategic direction, financial oversight, and risk management of Yayasan JCorp. Their responsibilities include:

- Setting the strategic vision and mission of the foundation.
- Approving and monitoring the implementation of policies and procedures.
- Ensuring financial integrity and accountability.
- Overseeing risk management and compliance.
- Evaluating the performance and impact of programmes.
- Ensuring ethical operations and conduct.
- The Board is composed of members with diverse expertise, ensuring well rounded decision making.

*Profile of the Board of Trustees is available on page 90.*

## ETHICAL STANDARDS AND POLICIES



### ▶ Anti-Bribery and Corruption Policy

Yayasan JCorp maintains a zero-tolerance policy towards bribery and corruption. We are committed to fostering a culture of integrity and ethical conduct. This policy, aligned with best practices includes:

- A top-down approach to combating all forms of corruption.
- Regular training and awareness programmes for staff and stakeholders.
- Strict adherence to internal controls and financial procedures.

### ▶ Whistleblowing Policy

We encourage individuals to report any instances of integrity breaches or inappropriate behaviour. To facilitate this, we have established a confidential whistleblowing mechanism. A dedicated email address at whistleblowing@jcorp.com.my is provided to ensure easy access for all stakeholders. We are committed to:

- Maintaining strict confidentiality for all reports.
- Protecting whistleblowers from retaliation or retribution.
- Conducting thorough investigations of all reported concerns.

## FINANCIAL MANAGEMENT AND TRANSPARENCY



### ▶ Financial Oversight

We maintain rigorous financial controls and procedures, including:

- Regular independent audits by reputable firms.
- Transparent and accurate financial reporting to stakeholders.
- Detailed budgeting and expenditure tracking.
- Compliance with all financial reporting requirements.

### ▶ Risk Management

We employ comprehensive risk assessment and mitigation strategies to safeguard the foundation's assets and ensure the sustainability of our programmes. This includes:

- Identifying and assessing potential risks.
- Developing and implementing risk mitigation plans.
- Regularly reviewing and updating risk management procedures.

### ▶ Transparency and Reporting

We are committed to providing clear and accessible information to our stakeholders. This includes:

- Publishing annual reports that detail our financial performance and programme impact.
- Maintaining transparent records of donations and expenditures.
- Ensuring compliance with all regulatory reporting requirements, including those related to tax filings with LHDN.
- Impact measurement is also a key component of our reporting, ensuring that we can demonstrate the effectiveness of our programmes.

## STAKEHOLDER ENGAGEMENT AND OPERATIONAL EFFICIENCY TRANSPARENCY



### ▶ Stakeholder Engagement

We believe in collaborating with government agencies, corporate partners, and communities to achieve our mission. We are committed to:

- Building strong relationships with our stakeholders.
- Seeking input and feedback from our beneficiaries.
- Working collaboratively to address community needs.

### ▶ Operational Efficiency

We strive to maximise the impact of our programmes by:

- Ensuring effective management of funds, human resources, and programmes.
- Implementing efficient operational procedures.
- Continuously evaluating and improving our performance.
- Operational efficiency also extends to compliance with financial regulations.

By adhering to these principles, Yayasan JCorp aims to be a trusted and effective philanthropic organisation, making a positive and lasting impact on the communities we serve.

# BOARD OF TRUSTEES



- |  |   |
|--|---|
| <p><b>1 Rozaini Mohd Sani</b><br/>Chairman of Yayasan JCorp</p>                                    | <p><b>4 Haji Bukhari Abd Rahman</b><br/>Chief Executive Waqaf An-Nur Corporation Berhad</p> |
| <p><b>2 Haji Mohd Hanafi Samad</b><br/>Director of the Johor State Education Department</p>        | <p><b>5 YB Dato' Haji Yahya Ahmad</b><br/>Mufti Negeri Johor</p>                            |
| <p><b>3 Datuk Haji Azman Adnan</b><br/>Director-General of the Ministry of Education, Malaysia</p> | <p><b>6 Nur Syuhada Zayadi</b><br/>Secretary, Yayasan JCorp</p>                             |

# FINANCIAL STATEMENTS



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# CORPORATE INFORMATION

## TRUSTEES

ROZAINI BIN MOHD SANI  
DATO' YAHYA BIN AHMAD  
DATUK AZMAN BIN ADNAN

BUKHARI BIN ABD RAHMAN  
MOHD HANAFI BIN SAMAD

## YAYASAN SECRETARY

NUR SYUHADA BINTI ZAYADI  
(LS 0010478)

## REGISTERED OFFICE

LEVEL 16, MENARA KOMTAR  
IBRAHIM INTERNATIONAL BUSINESS DISTRICT (IIBD)  
80888 JOHOR BAHRU  
JOHOR DARUL TA'ZIM

## PRINCIPAL PLACE OF BUSINESS

LEVEL 18, MENARA KOMTAR  
IBRAHIM INTERNATIONAL BUSINESS DISTRICT (IIBD)  
80888 JOHOR BAHRU  
JOHOR DARUL TA'ZIM

## AUDITORS

AL JAFREE SALIHIN KUZAIMI PLT  
201506002872 (LLP0006652-LCA) & AF 1522  
CHARTERED ACCOUNTANTS  
NO. 555, JALAN SAMUDRA UTARA 1  
TAMAN SAMUDRA  
68100 BATU CAVES  
SELANGOR DARUL EHSAN

# TRUSTEES' REPORT

The trustees have pleasure in presenting their report together with the audited financial statements of the Yayasan for the financial year ended 31 December 2024.

## PRINCIPAL ACTIVITIES

The principal activities of the Yayasan is to serve as a charitable organisation that receives, plans, manages, and administers funds for the purposes of education, arts, culture & heritage, environment, and community well-being. There have been no significant changes in the nature of these activities during the financial year under review.

## FINANCIAL RESULTS

	RM
Net surplus for the year	152,092

## RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

## TRUSTEES OF THE YAYASAN

The name of the trustees of the Yayasan who served since the beginning of the financial year to the date of this report are:

Rozaini bin Mohd Sani  
 Dato' Yahya bin Ahmad  
 Datuk Azman bin Adnan  
 Bukhari bin Abd Rahman  
 Mohd Hanafi bin Samad

(Appointed on 13 June 2024)

## TRUSTEES' BENEFITS

Neither at the end of the financial year nor at any time during the year, did there subsist any arrangement, to which the Yayasan was a party, whereby the trustees might acquire benefits by means of the acquisition of shares in, or debentures of any other body corporate.

Since the end of the previous financial year, no trustee of the Yayasan has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with any trustee or with a firm of which the trustee is a member, or with a Yayasan in which the trustee has a substantial financial interest.

## TRUSTEES' REMUNERATION

None of the trustees or past trustees of the Yayasan has received any remuneration from the Yayasan during the year.

None of the trustees or past trustees of the Yayasan has received any other benefit otherwise than in cash from the Yayasan during the year.

No payment has been paid to or payable to any third party in respect of the services provided to the Yayasan by the trustees or past trustees of the Yayasan during the year.

## TRUSTEES' REPORT

### INDEMNIFYING TRUSTEES, OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the year, for any person who is or has been the trustee, officer or auditor of the Yayasan.

### OTHER STATUTORY INFORMATION

Before the financial statements of the Yayasan were made out, the trustees took reasonable steps:

- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for expected credit losses and satisfied themselves that there were no known bad debts and that no allowance for expected credit loss was necessary; and
- (ii) to ensure that any current assets which were unlikely to realise their value as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.

At the date of this report, the trustees are not aware of any circumstances, which would render:

- (i) it necessary to write off bad debts or to provide the allowance for expected credit losses in the financial statements of the Yayasan; and
- (ii) the values attributed to the current assets in the financial statements of the Yayasan is misleading.

At the date of this report, the trustees are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

At the date of this report, the trustees are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.

As at the date of this report, there does not exist:

- (i) any charge on the assets of the Yayasan which has arisen since the end of the financial year which secures the liabilities of any other person; or
- (ii) any contingent liability of the Yayasan which has arisen since the end of the financial year.

In the opinion of the trustees:

- (i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Yayasan to meet their obligations when they fall due; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Yayasan for the financial year in which this report is made.

## TRUSTEES' REPORT

### AUDITORS' REMUNERATION

Auditors' remuneration is disclosed in Note 11 to the financial statements.

### AUDITORS

The auditors, Al Jafree Salihin Kuzaimi PLT, have expressed their willingness to accept the reappointment.

Signed on behalf of the Board of Trustees in accordance with a resolution of the trustees dated 11 April 2025.



**ROZAINI BIN MOHD SANI**  
Trustee



**DATO' YAHYA BIN AHMAD**  
Trustee

Johor Bahru, Johor

# INDEPENDENT AUDITORS' REPORT

## TO THE MEMBERS OF YAYASAN JOHOR CORPORATION

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### OPINION

We have audited the financial statements of Yayasan Johor Corporation, which comprise the statement of financial position as at 31 December 2024 of the Yayasan, and the statement of comprehensive income, statement of changes in general fund and statement of cash flows for the year then ended, and notes to the financial statements, including a material accounting policies and other explanatory, as set out in the accompanying pages.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Yayasan as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with the Malaysian Financial Reporting Standard, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

#### BASIS FOR OPINION

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Independence and Other Ethical Responsibilities*

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

#### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The trustees of the Yayasan are responsible for the other information. The other information comprises the information included in the trustees report but does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

# INDEPENDENT AUDITORS' REPORT

## TO THE MEMBERS OF YAYASAN JOHOR CORPORATION

### RESPONSIBILITIES OF THE TRUSTEES FOR THE FINANCIAL STATEMENTS

The trustees of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with the Malaysian Financial Reporting Standard, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation of the financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the trustees are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

### AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF YAYASAN JOHOR CORPORATION

### AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTD.)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

The financial statements of the Company for the year ended 31 December 2023 were audited by another auditor whom have expressed an unmodified opinion on these financial statements on 25 March 2024.



**AL JAFREE SALIHIN KUZAIMI PLT**  
201506002872 (LLP0006652-LCA) & AF 1522  
CHARTERED ACCOUNTANTS



**AHMAD SYHAZAN BIN YAACOB**  
NO. 03696/10/2026 J  
CHARTERED ACCOUNTANTS

Dated: 11 April 2025

Selangor, Malaysia

# STATEMENT BY TRUSTEES

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, **ROZAINI BIN MOHD SANI** and **DATO' YAHYA BIN AHMAD**, being two of the trustees of **YAYASAN JOHOR CORPORATION**, do hereby state that, in the opinion of the trustees, the Yayasan financial statements are drawn up in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia as to give a true and fair view of the financial position of the Yayasan as at 31 December 2024 and its financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Trustees in accordance with a resolution of the trustees dated 11 April 2025.



**ROZAINI BIN MOHD SANI**  
Trustee



**DATO' YAHYA BIN AHMAD**  
Trustee

Johor Bahru, Johor

# STATUTORY DECLARATION

PURSUANT TO SECTION 251(1)(b) OF THE COMPANIES ACT 2016

I, **WAN SU BINTI ALI**, being the officer primarily responsible for the financial management of **YAYASAN JOHOR CORPORATION**, do solemnly and sincerely declare that the Yayasan financial statements are in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by  
the abovenamed at **Johor Bahru**  
in the state of **Johor Darul Ta'zim**  
on 11 April 2025

)  
)  
)  
)



**WAN SU BINTI ALI**

Before me,



No. 5-01, Jalan Padi Emas 3/2  
Bandar Baru Uda,  
81200 Johor Bahru.

# STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	2024 RM	2023 RM
<b>Non-current Asset</b>			
Right-of-use	4	163,594	36,870
		<b>163,594</b>	<b>36,870</b>
<b>Current Assets</b>			
Other receivables	5	956,153	958,364
Cash and cash equivalents	6	4,769,410	4,294,257
		<b>5,725,563</b>	<b>5,252,621</b>
<b>Total Assets</b>		<b>5,889,157</b>	<b>5,289,491</b>
<b>General Fund</b>			
Accumulated fund		4,957,827	4,805,735
<b>Non-current Liability</b>			
Lease liability	7	94,300	-
		<b>94,300</b>	<b>-</b>
<b>Current Liabilities</b>			
Lease liability	7	75,019	38,571
Other payables	8	762,011	445,185
		<b>837,030</b>	<b>483,756</b>
<b>Total Liabilities</b>		<b>931,330</b>	<b>483,756</b>
<b>Total Equity and Liabilities</b>		<b>5,889,157</b>	<b>5,289,491</b>

The accompanying notes form an integral part of the financial statements.

# STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
Income	9	6,512,357	6,509,221
Other income		96,847	91,713
Operating expenses		(6,443,546)	(7,370,884)
Finance costs	10	(13,566)	(3,425)
Surplus/(Deficit) before taxation	11	152,092	(773,375)
Taxation	12	-	-
<b>Net surplus/(deficit) for the year</b>		<b>152,092</b>	<b>(773,375)</b>

The accompanying notes form an integral part of the financial statements.

# STATEMENT OF CHANGES IN GENERAL FUND

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Accumulated Fund RM
Fund available for use at 1 January 2023	5,579,110
Net deficit for the year	(773,375)
Fund available for use at 31 December 2023	4,805,735
Net surplus for the year	152,092
<b>Fund available for use at 31 December 2024</b>	<b>4,957,827</b>

The accompanying notes form an integral part of the financial statements.

# STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
<b>Cash Flows from Operating Activities</b>		
Surplus/(Deficit) before taxation	152,092	(773,375)
Adjustments for:		
Amortisation of right-of-use	83,611	110,610
Interest on lease liability	13,566	3,425
Interest income from fixed deposits	(94,714)	(89,602)
Operating surplus/(deficit) before working capital changes	154,555	(748,942)
Decrease/(Increase) in other receivables	2,211	(652,229)
Increase in other payables	385,399	414,956
Cash flows generated from/(used in) operating activities	542,165	(986,215)
Interest received	94,714	89,602
Tax paid	-	-
Net cash flows generated from/(used in) operating activities	636,879	(896,613)
<b>Cash Flow from Investing Activity</b>		
Placements of fixed deposits	(68,573)	-
Net cash used in investing activity	(68,573)	-
<b>Cash Flow from Financing Activity</b>		
Repayment of lease liability	(93,153)	(116,538)
Net cash used in financing activity	(93,153)	(116,538)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>475,153</b>	<b>(1,013,151)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>4,294,257</b>	<b>5,307,408</b>
<b>Cash and cash equivalents at end of year</b>	<b>4,769,410</b>	<b>4,294,257</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash at bank	1,598,975	1,191,658
Cash in hand	415	1,152
	1,599,390	1,192,810
Add: Fixed deposits	3,170,020	3,101,447
	4,769,410	4,294,257

The accompanying notes form an integral part of the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 1. CORPORATE INFORMATION

The Yayasan is a company limited by guarantee incorporated in Malaysia. The registered office of the Yayasan is located at Level 16, Menara KOMTAR, Ibrahim International Business District (IIBD), 80888 Johor Bahru, Johor Darul Ta'zim.

The principal activities of the Yayasan is to serve as a charitable organisation that receives, plans, manages, and administers funds for the purposes of education, arts, culture & heritage, environment, and community well-being. There have been no significant changes in the nature of these activities during the financial year under review.

The principal place of operation of the Yayasan is located at Level 18, Menara KOMTAR, Ibrahim International Business District (IIBD), 80888 Johor Bahru, Johor Darul Ta'zim.

The financial statements were authorised for issue by the Board of Trustees, in accordance with a resolution of the trustees, on 11 April 2025.

## 2. MATERIAL ACCOUNTING POLICIES

### 2.1 Basis of preparation

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the Companies Act 2016 in Malaysia.

The financial statements of the Yayasan have also been prepared on a historical cost basis, except for financial instruments that has been measured at their fair values.

The financial statements are presented in Ringgit Malaysia ("RM").

### 2.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except as follows on 1 January 2024, the Yayasan adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2024:

Descriptions	Effective for annual periods beginning on or after
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements - Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 7 Financial Instruments: Disclosures and MFRS 107 Statement of Cash Flows - Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024

The adoption of the above Amendments and Annual Improvements did not have any significant impact on the financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 2. MATERIAL ACCOUNTING POLICIES (CONTD.)

### 2.3 Standards issued but not yet effective

The Standard, Amendments and Annual Improvements that are issued but not yet effective up to the date of issuance of the Yayasan's financial statements are disclosed below. The Yayasan intends to adopt these Standards, Amendments and Annual Improvements, if applicable, when they become effective:

Descriptions	Effective for annual periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7 - Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1 - Hedge Accounting by a First Time Adopter	1 January 2026
Amendments to MFRS 7 - Gain or loss on Derecognition	1 January 2026
Amendments to MFRS 9 - Derecognition of Lease Liabilities and Transaction Price	1 January 2026
Amendments to MFRS 10 - Determination of De' Facto Agent	1 January 2026
Amendments to MFRS 107 - Cost Method	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Sale or Contribution of Assets between an Investor and its Associates or Joint Venture	Deferred

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impact on the financial statements of the Yayasan in the period of initial application.

### 2.4 Significant accounting estimates and judgments

The preparation of financial statements in accordance with MFRSs requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continuously evaluated and are based on past experience, reasonable expectations of future events and other factors.

The Trustees are of the opinion that there are no key assumptions concerning the future nor other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

### 2.5 Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash at bank and deposit held at financial institution which have insignificant risk of changes in value.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 2. MATERIAL ACCOUNTING POLICIES (CONTD.)

### 2.6 Financial assets

Financial assets are recognised in the statement of financial position when, and only when, the Yayasan becomes a party to the contractual provisions of the financial instrument.

#### (i) Measurement categories of financial assets

The Yayasan classifies all of its financial assets based on the business model for managing the financial assets. The Yayasan's financial assets at amortised cost includes cash at bank.

#### (ii) Initial recognition and subsequent measurement

The classification of financial assets at initial recognition depends on the purpose and the management's intention for which the financial assets were acquired and their characteristics. When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Subsequent to initial recognition, financial assets are measured at amortised cost using the effective profit method.

The Yayasan only has financial assets at amortised cost.

- The assets is held within business model whose objectives is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the instrument give rise on the specific dates to cash flows that are solely payments of principal and profit on the principal amount outstanding.

#### (iii) Derecognition of financial assets

The Yayasan derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

If the Yayasan neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Yayasan recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Yayasan retains substantially all the risks and rewards of ownership of a transferred financial asset, the Yayasan continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

#### (iv) Impairment of financial assets

The Yayasan has applied the MFRS 9 *Financial Instruments* ("MFRS 9") simplified approach in measuring expected credit losses ("ECL") which uses lifetime expected loss allowance for all other receivables.

To measure the ECL, other receivables are grouped based on shared credit risk characteristics and the days past due.

The expected loss rates are based on previous year's 12 months collection trend against the outstanding receivables. At every reporting date, the expected loss rates are revised based on the analysis of the forward-looking information and macroeconomic factors that affect the ability of the customer to settle the receivables.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 2. MATERIAL ACCOUNTING POLICIES (CONTD.)

### 2.6 Financial assets (Contd.)

#### (iv) Impairment of financial assets (Contd.)

##### Write-offs

Financial assets are written off either partially or in their entirety only when the Yayasan has stopped pursuing the recovery. If the amount to be written off is greater than the accumulated loss allowance, the difference is first treated as an addition to the allowance that is applied against the gross carrying amount. Any subsequent recoveries are credited to credit loss expense.

### 2.7 Financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities, within the scope of MFRS 9 *Financial Instruments*, are recognised in the statement of financial position when, and only when, the Yayasan becomes a party to the contractual provisions of the financial instrument.

Financial liabilities are recognised initially at fair value less directly attributable transaction costs and subsequently measured at amortised cost using the effective profit method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

A financial liability is derecognised when the obligation under the liability is extinguished.

### 2.8 Leases

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of identified asset for a period of time in exchange for consideration. For a contract that contains a lease component and nonlease components, the Yayasan allocates the consideration in the contract to each lease and non-lease component on the basis of their relative standalone prices.

#### As a lessee

The Yayasan applies a single recognition and measurement approach for all leases, except for short-term leases of low-value assets. The Yayasan recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

#### (i) Right-of-use assets

The Yayasan recognises right-of-use assets at the commencement date of the lease. Right-of-use assets measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on straightline basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Yayasan at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 2. MATERIAL ACCOUNTING POLICIES (CONTD.)

### 2.8 Leases (Contd.)

#### As a lessee (Contd.)

##### (ii) Lease liabilities

At the commencement date of the lease, the Yayasan recognises lease liabilities measured at the present value of lease payments to be made over the lease term.

The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Yayasan and payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising the option to terminate.

Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Yayasan uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

##### (iii) Short-term leases and leases of low-value assets

The Yayasan have elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense over the lease term.

##### (iv) Extension options

The Yayasan, in applying its judgement, determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Yayasan applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Yayasan reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

#### As a lessor

Leases in which the Yayasan does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

## 2. MATERIAL ACCOUNTING POLICIES (CONTD.)

### 2.9 Other income recognition

Other income is recognised upon acceptance of grant, donation and issuance of receipt or performance of services.

### 2.10 Income tax

Income tax on the surplus or deficit for the year comprises of current tax. Current tax is the expected amount of income taxes payables in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the reporting date.

### 2.11 Deferred income

Contribution or sponsorship are recognised initially as a deferred income at fair value where there is reasonable assurance what they will be received and that the Yayasan will comply with the condition associated with the income.

### 2.12 Fair value management

The fair value of an asset or liability, except for shared-based payment and lease transaction, is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The measurement assumes that the transaction to sell the asset or transfer the liability takes place either in the principal market or the absence of a principal market, in the most advantageous market.

For non-financial asset, the fair value measurement takes into account a market participant's ability, to generate economic benefits by using the assets in its highest and best use or by selling it to another market participants that would use the asset in its highest and best use.

When measuring the fair value of an asset or liability, the Yayasan uses observable market data as far as possible. Fair value is categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Yayasan can access at the measurement date.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: Unobservable inputs for the asset or liability.

The Yayasan recognises transfers between levels of the fair value hierarchy as of the date of the event or change in circumstances that caused the transfers.

### 2.13 Functional and presentation currency

The financial statements of the Yayasan are measured using the currency of the primary economic environment in which the yayasan operated (the functional currency). The financial statements are presented in Ringgit Malaysia (RM), which is also the Yayasan's functional currency.

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

### 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of financial statements in accordance with MFRSs requires the use of certain accounting estimates and exercise of judgement. Estimates and judgements are continually evaluated and are based on past experience, reasonable expectations of future events and other factors.

#### 3.1 Judgements made in applying accounting policies

The key assumptions concerning the future and other key sources of estimation uncertainty at the financial year end, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 3.2 Key sources of estimation uncertainty

The estimates for residual value, useful lives and related depreciation charges for the property, plant and equipment are based on commercial and factors which would change significantly as a result of technical innovations and competitors' actions in response to market conditions.

### 4. RIGHT-OF-USE ASSET

	2024 RM	2023 RM
<b>Cost</b>		
At 1 January	331,829	331,829
Addition	210,335	-
At 31 December	542,164	331,829
<b>Accumulated depreciation</b>		
At 1 January	294,959	184,349
Depreciation for the year	83,611	110,610
At 31 December	378,570	294,959
<b>Carrying amount</b>		
At 31 December	163,594	36,870

On 17 April 2022, the Yayasan entered into an operating lease agreement for the office, which expired on 30 April 2024. The Yayasan subsequently renewed the lease with a reduction in monthly lease payments. The right-of-use asset is recognized based on lease payments of RM6,788 per month (2023: RM9,712) for a lease term of 36 months, commencing on 1 May 2024 (2023: 1 May 2021). The asset is measured at the present value of lease payments to be made over the lease term, discounted at a rate of 6.73% (2023: 3.42%). The right-of-use asset is depreciated on a straight-line basis over the 36-month lease term.

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

### 4. RIGHT-OF-USE ASSET (CONTD.)

Expenses related to the following right-of-use assets are recognised in the statement of profit or loss:

	2024 RM	2023 RM
Depreciation of right-of-use asset	83,611	110,610
Interest on lease liability	13,566	3,425

### 5. OTHER RECEIVABLES

	2024 RM	2023 RM
Other receivables	904,356	927,229
Accrued interests	29,432	-
Deposit	22,365	31,135
	<b>956,153</b>	<b>958,364</b>

### 6. CASH AND CASH EQUIVALENTS

	2024 RM	2023 RM
Fixed deposits	3,170,020	3,101,447
Cash and bank balances	1,599,390	1,192,810
	<b>4,769,410</b>	<b>4,294,257</b>

Investment gains are derived from profit distribution at a rate of 3.85% - 3.95% (2023: 2.95% - 3.15%) as determined by the bank through Islamic banking.

The fixed deposits have a maturity period ranging from 180 days to 365 days (2023: 30 days to 90 days).

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

### 7. LEASE LIABILITIES

	2024 RM	2023 RM
At 1 January	38,571	151,684
Addition	210,335	-
	248,906	151,684
Interest on lease liability	13,566	3,425
Less: Lease payments made during the current year	(93,153)	(116,538)
At 31 December	169,319	38,571
Payable within 12 months (under current liabilities)	75,019	38,571
Payable after 12 months (under non-current liabilities)	94,300	-
	169,319	38,571

The remaining maturities of lease liability as at 31 December 2024 are as follows:

	2024 RM	2023 RM
Less one year	-	38,571
Within one year	67,658	-
More than 1 year and less than 5 years	101,661	-
	169,319	38,571

Lease liabilities are measured at the present value of lease payments to be made over the lease term, discounted at a rate of 6.73% (2023: 3.42%). After the commencement date, the lease liability amount increases due to the accumulation of interest and decreases as lease payments are made. Additional details related to leases are disclosed in Note 4.

The undiscounted operating lease commitments are as follows:

	2024 RM	2023 RM
Amount payable within 12 months	81,460	38,846
Amount payable after 1 year but not more than 5 years	108,613	-
	190,073	38,846

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

### 8. OTHER PAYABLES

	2024 RM	2023 RM
Other payables	364,439	96,685
Accruals	397,572	348,500
	<b>762,011</b>	<b>445,185</b>

### 9. INCOME

	2024 RM	2023 RM
Corporate and Company Contributions	5,913,197	4,891,210
Public and Individual Contributions	2,032	3,357
Contributions for <i>Pendidikan Prihatin</i>	632	-
Contributions for Autism Awareness Day	20,100	-
Contributions for <i>Projek Rumah Hijau</i>	272,950	-
Contributions for <i>Program Tuisyen</i>	600	-
Contributions for Rahmah Box	2,406	-
Contributions for Green Legacy Summit	85,000	-
Contributions received from Asia Pacific Climate Week 2023 program	215,440	1,612,679
Contributions received for Persatuan Cerebral Palsy Johor	-	440
Flood Relief Fund Contributions	-	1,535
	<b>6,512,357</b>	<b>6,509,221</b>

### 10. FINANCE COST

	2024 RM	2023 RM
Interest on lease liability	13,566	3,425

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

### 11. SURPLUS/(DEFICIT) FROM OPERATIONS

Surplus/(Deficit) before taxation is stated after charging/(crediting):

	2024 RM	2023 RM
Auditors' remuneration	6,500	5,500
Taxation fees	1,000	1,000
Rental	-	5,094
Amortisation of right-of-use asset	83,611	110,610
Interest income from fixed deposits	(94,714)	(89,602)
Hibah	(2,133)	(2,011)

### 12. TAXATION

For taxation purposes, approval has been granted to Yayasan Johar Corporation under Section 44(6) of the Income Tax Act 1967, whereby all cash donations to the Yayasan qualify for tax deductions for donors. According to a letter from the Inland Revenue Board dated 30 March 2021, the approval period for the Yayasan under subsection 44(6) of the Income Tax Act 1967 is for five years, until 31 December 2025.

### 13. COMPARATIVE FIGURES

The comparative figures are audited by another firm of Chartered Accountants other than Al Jafree Salihin Kuzaimi PLT.



**YAYASAN JOHOR CORPORATION**

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